

**SAIGON PASSENGER TRANSPORT JOINT  
STOCK COMPANY**  
**SaigonBus**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: 1028/CV-CBTT

*Explanation related to the Financial Report the Third Quarter, 2025 of Saigon Passenger Transport Joint Stock Company* Ho Chi Minh City, on October 20, 2025

**To:** - State Securities Commission;  
- Hanoi Stock Exchange.

1. Full name of the organization: **SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY**
2. Stock code: BSG
3. Head office address: 39 Hai Thuong Lan Ong, Cho Lon Ward, Ho Chi Minh City.
4. Phone: (028) 39.505.505
5. Authorized person to disclose information: Tran Thi Kim Hoa
6. Explanation:

Based on the Financial Report of the Third Quarter of 2025 of Saigon Passenger Transport Joint Stock Company prepared on October 20, 2025, in which: The Profit after Corporate Income Tax indicator in the Business Performance Report of the Third Quarter of 2025 fluctuated by 10% or more compared to the report of the same period in 2024.

The Company would like to explain as follows:

The Profit after Corporate Income Tax indicator in the Business Performance Report of the Third Quarter of 2025 is VND 2.356.606.149 fluctuating by more than 10% compared to the report of the same period in 2024 which is VND 8.222.069.147.

The reason is that the total revenue in the Third quarter of 2025 decreased by VND 38.310.449.345 and the total cost decreased by VND 32.444.986.347 compared to the same period in 2024. Therefore, the profit after corporate income tax in the Third quarter of 2025 reached VND 2.356.606.149 fluctuating by more than 10% compared to the same period in 2024.

The above is the explanation of Saigon Passenger Transport Joint Stock Company on the Financial Report of the Third quarter of 2025

Sincerely, *[Signature]*

**Recipients:**

- As above;
- Board of Directors, Supervisory Board;;
- Up on website;
- Save VT (01b).VA.2.

**GENERAL DIRECTOR**

*(Signed and sealed)*



**Đoàn Thị Thanh Nga**