



SAIGON PASSENGER TRANSPORT
JOINT STOCK COMPANY

SaigonBus

No. 760 /XKSG-CBTT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, August 07th, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3 , Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information in the securities market, Saigon Passenger Transport Joint Stock Company hereby discloses the reviewed interim financial statements for the period ended 30 June 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Saigon Passenger Transport Joint Stock Company

- Stock code: BSG
- Address: 39 Hai Thuong Lan Ong, Cho Lon Ward, Ho Chi Minh City
- Tel.: 028 38 546 110
- Website: www.saigonbus.com.vn

2. Details of information disclosure:

- The reviewed interim financial statements for the period ended 30 June 2025

☒ Separate financial statements (for public companies without subsidiaries and parent entities with separate accounting unit)

☐ Consolidated financial statements (for public companies with subsidiaries);

☐ Combined financial statements (for public companies with sub-accounting units with separate accounting structures).

- Cases requiring explanation:

+ If the net profit after corporation income tax in the statement of results for the reporting period changes by 10% or more compared to the report for the same period last year:

☒ Yes

☐ No

Explanation document in case the checkbox “Yes” is selected:

☒ Yes

☐ No

This information was published on the company’s website on August 07th, 2025 at link: www.saigonbus.com.vn

We commit that the disclosed information above is true and take full legal responsibility for the content disclosed.

Attached documents:

- The reviewed interim financial statements for the period ended 30 June 2025;
- Explanations related to the interim financial statements for the period ended 30 June 2025 no. 757/CV-CBTT dated August 07th, 2025.

Authorized Disclosure Officer



Tran Thi Kim Hoa

**SAI GON PASSENGER TRANSPORT
JOINT STOCK COMPANY**
REVIEWED INTERIM FINANCIAL STATEMENTS
For the period ended 30 June 2025

TABLE OF CONTENTS

CONTENTS	Pages
STATEMENT OF THE BOARD OF THE EXECUTIVE BOARD	2 - 3
REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION	4 - 5
REIVEWED INTERIM FINANCIAL STATEMENTS	
Interim Balance Sheet	6 - 7
Interim Income Statement	8
Interim Cash flow Statement	9
Notes to the Interim Financial Statements	10 - 35

STATEMENT OF THE BOARD OF THE EXECUTIVE BOARD

The Board of The Executive of Sai Gon Passenger Transport Joint Stock Company presents this report together with the Company's reviewed interim financial statements for the period ended 30 June 2025.

THE COMPANY

Sai Gon Passenger transport Joint Stock Company (hereinafter referred to as the "Company") is a company formed through the equitization process of a state-owned enterprise, which used to be Saigon Passenger Transport One Member Limited Company under Decision No. 7164/QĐ-UBND dated 31 December 2015 of Chairman of the People's Committee of Ho Chi Minh City. The Company was granted the Enterprise Registration Certificate No. 0300478044 by the Ho Chi Minh Department of Planning and Investment for the first time on 21 April 2006, and changed for the 15th time on 13 January 2025.

Charter capital of the Company according to the Certificate of Business Registration number 0300478044 changed for the 15th time on 13 January 2025 is VND 600,000,000,000 (*In words: Six hundred billion Vietnamese Dongs*).

The Company's stock is currently listed on the UpCOM Stock Exchange with stock code: BSG.

The Company's headquarter is located on: No. 39 Hai Thuong Lan Ong, Ward Cho Lon, Ho Chi Minh City

BOARDS OF MANAGEMENT, SUPERVISORS AND GENERAL DIRECTORS

Members of the Boards of Management, Supervisors, General Directors who held the Company during the year and at the date of this report are as follows:

Board of Management

Ms. Le Thi My Hanh	Chairman
Mr. Tran Ngoc Dan	Member
Mr. Pham Hoang Hiep	Member
Mr. Tran Lam	Member
Mr. Nguyen Tuan Viet	Member
Mr. Nguyen Ho Minh	Member
Mr. Tran Long	Member

Board of Supervisors

Mr. Nguyen Quoc Soan	Head of the Board
Ms. Nguyen Thi To Nhu	Member
Ms. Tran Thi Tuyen	Member

Board of General Directors

Mr. Pham Hoang Hiep	General Director
Mr. Nguyen Tuan Viet	Deputy General Director
Mr. Nguyen Ho Minh	Deputy General Director
Mr. Nim Vuon Phu	Deputy General Director

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

SUBSEQUENT EVENTS

According to the Board of General Directors, in all material respects, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Company which would require adjustments to or disclosures to be made in the interim financial statements for the period ended 30 June 2025.

AUDITORS

The Company's interim financial statements for the period ended 30 June 2025 have been reviewed by CPA VIETNAM Auditing Company limited – An Independent Member Firm of INPACT.

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS

The Company's Board of General Directors is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2025 as well as of its interim financial performance and cash flows for the period then ended, complying with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant regulations in preparation and disclosure of financial statements. In preparing these financial statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Corporation are followed or not, and all the material differences from these standards are disclosed and explained in the interim financial statements;
- Design and implement effectively the internal control system in order to ensure that the preparation and presentation of the interim financial statements are free from material misstatements due to frauds or errors;
- Prepare the interim financial statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate.

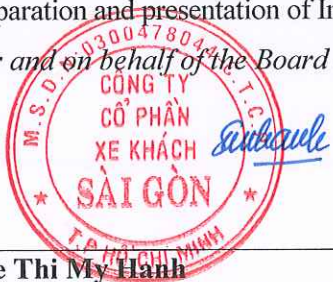
The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the interim financial statements comply with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant legal regulations in preparation and presentation of the interim financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the interim financial statements.

Board of General Directors' Approval of the Interim Financial Statements

The Board of Directors approves the attached Interim Financial Statements, which give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2025 and of its interim results of operations and its interim cash flows for the accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations on the preparation and presentation of Interim Financial Statements.

For and on behalf of the Board of General Directors,



Le Thi My Hanh

Chairman of the Board of General Directors

Ho Chi Minh City, 04 August 2025

Head Office in Hanoi:

8th floor, VG Building, No. 235 Nguyen Trai Str.,
Thanh Xuan Dist., Hanoi, Vietnam

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No: 204/2025/BCXS-CPA VIETNAM-HCM

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders**
 Boards of Management, Supervisors and General Directors
 Saigon Passenger Transport Joint Stock Company

We have reviewed the accompanying interim financial statements of Saigon Passenger Transport Joint Stock Company, prepared on 04 August 2025, from pages 06 to pages 35, including the Interim Balance Sheet as at 30 June 2025, Interim Income Statement, Interim Cash Flows Statements for the period ended 30 June 2025 and Notes to the interim financial statements.

The Board of General Directors' responsibility

The Board of General Directors is responsible for the true and fair preparation and presentation of these interim financial statements in compliance with Vietnamese Standards on Accounting, Vietnamese Enterprise Accounting System and prevailing relevant regulations in preparation and presentation of the interim financial statement and for such internal control as the Board of General Directors determines to be necessary to enable the preparation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnam Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements, in all material respects, does not give a true and fair view of the financial position of the Company as at 30 June 2025, and of its interim financial performance and its interim cash flows for the accounting period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

Emphasis of Matters

As disclosed in Notes 5.3 and 6.1 to the Financial Statements, the Company's service revenue and the corresponding short-term trade receivables from the Public Transport Management Center, relating to bus fare subsidies, have only been officially settled for the periods up to the end of 2013 and for the years 2017, 2018 and 2019. The recognition of such subsidy revenue was based on the unit prices stipulated in the signed service contracts with the Public Transport Management Center. Furthermore, the service contracts for public passenger transport by bus between the Company and the Public Transport Management Center have not been formally liquidated since 2009. Accordingly, such subsidy revenue and related receivables may be subject to adjustments upon the final settlement by the relevant competent authorities.

As disclosed in Note 4 to the Financial Statements, the Company was officially converted into a joint stock company on 19 August 2016. As of the date of this report, the State Audit Office has completed the audit of the finalization of State capital value and has issued the audit report on the final settlement of State capital at the time of equitization in accordance with Decision No. 7164/QĐ-UBND dated 31 December 2015 issued by the People's Committee of Ho Chi Minh City, approving the equitization plan and conversion of Saigon Passenger Transport Company Limited – a subsidiary of Saigon Transportation Mechanical Corporation – into a joint stock company. The Company has completed the State capital finalization dossier based on the conclusions and recommendations of the State Audit Office and is in the process of submitting it for approval by the competent authorities. The final approved result of the State capital settlement may affect the carrying amounts of the Company's recorded assets and liabilities. Any related adjustments, if any, will be made by the Company upon receipt of the final approval of the equitization settlement.

Our review conclusion is not modified in respect of these matters.



Bui Thi Thuy

Deputy General Director

Audit Practising Registration Certificate

No: 0580-2023-137-1

Letter of Authorization No: 04/2025/UQ-CPA VIETNAM dated 02 January 2025 of Chairman

For and on behalf of

CPA VIETNAM AUDITING COMPANY LIMITED

An independent member of INPACT

Ha Noi, 04 August 2025

**SAI GON PASSENGER TRANSPORT
JOINT STOCK COMPANY**

No. 39 Hai Thuong Lan Ong, Ward Cho Lon,
Ho Chi Minh City

Form No. B 01a - DN

Issued under Circular No. 200/2014/TT-BTC
Dated 22 December 2014 by The Ministry of Finance

INTERIM BALANCE SHEET

As at 30 June 2025

ASSETS	Codes	Notes	30 June 2025	01 January 2025
			VND	VND
A - CURRENT ASSETS (100 = 110+120+130+140+150)	100		214,136,832,646	220,171,443,373
I- Cash and cash equivalents	110	5.1	24,759,920,213	111,262,456,296
1. Cash	111		4,759,920,213	14,262,456,296
2. Cash equivalents	112		20,000,000,000	97,000,000,000
II- Short-term financial investments	120	5.2	20,500,000,000	20,725,616,438
1. Investments held to maturity	123		20,500,000,000	20,725,616,438
III- Short-term receivables	130		161,520,066,676	81,525,626,106
1. Short-term receivables from customers	131	5.3	142,589,911,900	58,242,181,938
2. Prepayments to sellers in short-term	132		542,601,856	470,853,801
3. Other short-term receivables	136	5.4	23,690,098,986	28,115,136,433
4. Short-term allowances for doubtful debts	137	5.5	(5,302,546,066)	(5,302,546,066)
IV- Inventories	140	5.6	5,508,692,539	5,435,599,160
1. Inventories	141		5,508,692,539	5,435,599,160
V- Other short-term assets	150		1,848,153,218	1,222,145,373
1. Short-term prepaid expenses	151	5.7	701,679,788	189,664,060
2. Taxes and other receivables from government budget	153	5.12	1,146,473,430	1,032,481,313
B - LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		313,869,190,286	337,240,766,884
II Fixed assets	220		303,568,250,726	326,570,905,442
1. Tangible fixed assets	221	5.8	301,891,341,173	324,758,162,387
- Historical costs	222		1,019,853,447,383	1,002,817,514,912
- Accumulated depreciation	223		(717,962,106,210)	(678,059,352,525)
2. Intangible fixed assets	227	5.9	1,676,909,553	1,812,743,055
- Historical costs	228		3,709,271,250	3,709,271,250
- Accumulated amortization	229		(2,032,361,697)	(1,896,528,195)
III. Investment property	230		-	-
IV. Long-term unfinished assets	240		664,083,636	664,083,636
1. Construction in progress	242	5.10	664,083,636	664,083,636
V. Long-term financial investments	250		-	-
VI Other long-term assets	260		9,636,855,924	10,005,777,806
1. Long-term prepaid expenses	261	5.7	9,636,855,924	10,005,777,806
TOTAL ASSETS (270 = 100+200)	270		528,006,022,932	557,412,210,257

INTERIM BALANCE SHEET (CONTINUED)

As at 30 June 2025

RESOURCES	Codes	Notes	30 June 2025 VND	01 January 2025 VND
C- LIABILITIES (300 = 310+330)	300		142,034,153,673	181,389,719,642
I- Short-term liabilities	310		116,864,626,213	143,792,429,942
1. Short-term trade payables	311	5.11	68,638,751,626	70,418,124,569
2. Short-term prepayments from customers	312		1,309,997,684	1,037,057,086
3. Taxes and other payables to government b	313	5.12	7,107,654,936	3,752,156,535
4. Payables to employees	314		2,546,938,019	29,639,158,445
5. Short-term accrued expenses	315	5.13	26,351,300,030	24,196,222,916
6. Short-term unearned revenues	318		7,582,440,737	10,841,772,002
7. Other short-term payments	319	5.14	1,397,475,153	1,463,405,531
8. Short-term provisions	321		1,915,912,388	2,430,377,218
9. Bonus and welfare fund	322		14,155,640	14,155,640
II- Long-term liabilities	330		25,169,527,460	37,597,289,700
1. Long-term trade payables	331	5.11	22,698,000,000	34,900,000,000
2. Other long-term payables	337	5.14	2,471,527,460	2,697,289,700
D- OWNERS' EQUITY (400 = 410+430)	400		385,971,869,259	376,022,490,615
I- Owner's equity	410	5.15	385,971,869,259	376,022,490,615
1. Contributed capital	411		600,000,000,000	600,000,000,000
- Ordinary shares with voting rights	411a		600,000,000,000	600,000,000,000
2. Undistributed profit after tax	421		(214,028,130,741)	(223,977,509,385)
- Undistributed profit after tax brought forward	421a		(223,977,509,385)	(268,848,127,663)
- Undistributed profit after tax for the current year	421b		9,949,378,644	44,870,618,278
II- Funding sources and other funds	430		-	-
TOTAL LIABILITIES AND OWNERS' EQUITY (430 = 300+400)	440		528,006,022,932	557,412,210,257

Ho Chi Minh City, 04 August 2025

Preparer

Chief Accountant

General Director

Nguyen Thi Van Anh

Doan Thi Giao Thuyet

Pham Hoang Hiep



**SAI GON PASSENGER TRANSPORT
JOINT STOCK COMPANY**

No. 39 Hai Thuong Lan Ong, Ward Cho Lon,
Ho Chi Minh City

Form No. B 02a - DN

Issued under Circular No. 200/2014/TT-BTC
Dated 22 December 2014 by The Ministry of Finance

INTERIM INCOME STATEMENT

For the period ended 30 June 2025

ITEMS	Codes	Notes	For the period ended 30 June 2025	For the period ended 30 June 2024
			VND	VND
1. Revenues from sales and services rendered	01	6.1	227,310,395,462	318,646,206,566
2. Revenue deductions	02		-	-
3. Net revenues from sales and services rendered (10=01-02)	10		227,310,395,462	318,646,206,566
4. Cost of goods sold	11	6.2	198,853,951,101	265,665,631,663
5. Gross revenues from sales and services rendered (20 = 10-11)	20		28,456,444,361	52,980,574,903
6. Financial income	21	6.3	1,935,356,525	1,314,227,048
7. Financial expenses	22	6.4	-	150,957,478
<i>In which: Interest expenses</i>	23		-	150,957,478
8. Selling expenses	24	6.5	701,876,452	1,396,993,880
9. General administrative expenses	25	6.6	20,692,002,864	30,274,876,598
10. Net profits from operating activities {30 = 20+(21-22)-(24+25)}	30		8,997,921,570	22,471,973,995
11. Other income	31	6.7	1,802,176,639	1,126,268,152
12. Other expenses	32	6.7	850,719,565	898,227,909
13. Other profits (40 = 31-32)	40	6.7	951,457,074	228,040,243
14. Total net profit before tax (50 = 30+40)	50		9,949,378,644	22,700,014,238
15. Current corporate income tax expenses	51	6.8	-	-
16. Deferred corporate income tax expenses	52		-	-
17. Profits after corporate income tax (60 = 50-51-52)	60		9,949,378,644	22,700,014,238
18. Basic earnings per share	70	6.9	166	378

Ho Chi Minh City, 04 August 2025

Preparer

Chief Accountant

General Director

Nguyen Thi Van Anh

Doan Thi Giao Thuyet

Pham Hoang Hiep



CASH FLOW STATEMENT
(Indirect method)
For the period ended 30 June 2025

ITEMS	Codes	Note	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		9,949,378,644	22,700,014,238
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		40,038,587,187	37,389,983,462
- Provisions	03		(514,464,830)	(558,008,813)
- Gains (losses) on investing activities	05		(1,935,356,525)	(1,406,503,251)
- Interest expenses	06		-	150,957,478
3. Operating profit before movements in working capital	08		47,538,144,476	58,276,443,114
- Increase (decrease) in receivables	09		(80,108,432,687)	(62,542,689,875)
- Increase (decrease) in inventories	10		(73,093,379)	103,462,980
- Increase (decrease) in payables	11		(38,841,101,139)	45,296,766,568
- Increase (decrease) in prepaid expenses	12		(143,093,846)	(659,953,982)
- Interest paid	14		-	(156,282,464)
Net cash flows from operating activities	20		(71,627,576,575)	40,317,746,341
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(17,035,932,471)	(73,130,663,479)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		-	243,182,169
3. Proceeds from lending or repurchase of debt instruments from other entities	24		225,616,438	43,000,000,000
4. Proceeds from interests, dividends and distributed profits	27		1,935,356,525	1,314,227,048
Net cash flows from investing activities	30		(14,874,959,508)	(28,573,254,262)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Repayment of principal	34		-	(5,489,689,655)
Cash flows from financial activities	40		-	(5,489,689,655)
Net cash inflows/(outflows) (50 = 20+30+40)	50		(86,502,536,083)	6,254,802,424
Cash and cash equivalents at the beginning of the period	60	5.1	111,262,456,296	49,959,745,159
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	5.1	24,759,920,213	56,214,547,583

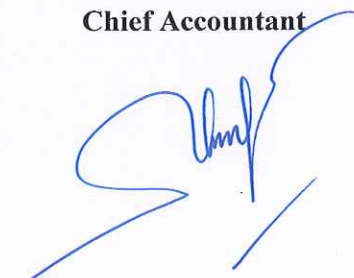
Ho Chi Minh City, 04 August 2025

Preparer



Nguyen Thi Van Anh

Chief Accountant



Doan Thi Giao Thuyet

General Director




Pham Hoang Hiep

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period ended 30 June 2025

1. COMPANY INFORMATION

1.1 Structure of ownership

Sai Gon Passenger transport Joint Stock Company is a company formed through the equitization process of a state-owned enterprise, which used to be Saigon Passenger Transport One Member Limited Company under Decision No. 7164/QĐ-UBND dated 31 December 2015 of Chairman of the People's Committee of Ho Chi Minh City. The Company was granted the Enterprise Registration Certificate No. 0300478044 by the Ho Chi Minh Department of Planning and Investment for the first time on 21 April 2006, and changed for the 15th time on 13 January 2025.

Charter capital of the Company according to the Certificate of Business Registration number 0300478044 changed for the 15th time on 13 January 2025 is VND 600,000,000,000 (In words: Six hundred billion Vietnamese Dongs).

The Company's stock is currently listed on the UpCOM Stock Exchange with stock code: BSG.

English name: SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY.

Abbreviated Company name: SATRANCO.

The Company's headquarter is located on: No. 39 Hai Thuong Lan Ong, Ward Cho Lon, Ho Chi Minh City.

Total number of the Company's employees as at 30 June 2025 is 826 (as at 31 December 2024 is 968 employees).

1.2 Operating industries and principal activities

Operating industries of the Company is commercial and service activities.

1.3 Operating industries

According to Certificate of Business Registration, the operating industries of the Company include:

- Restaurants and mobile food services:
- Public passenger transport business by car. Passenger transport business by contract, on fixed routes. International intermodal passenger transport business. Cargo transport business by car. Maintenance and repair of motor vehicles. Production: manufacturing, remodelling, and assembling all types of automobiles (not produced at the headquarters; except for vehicle design). Domestic and international travel business. Import and export, buying and selling cars, trucks, trailers, components, spare parts, and auxiliary parts of all types of automobiles. Petroleum business agent. Buying and selling lubricants, clean engine oils, and other fuels used in engines. Renting warehouses, parking lots, houses, offices (this function is not performed for state-transferred assets). Parking service for 2-wheel and 4-wheel vehicles. Real estate brokerage. Real estate management services. Real estate services. technology, machinery, spare parts for the transportation sector. Tourism accommodation business: hotels (not operated at the headquarters). Study abroad consultancy. Organizing fairs and conferences. Agents selling airplane, train, hydrofoil, and car tickets. Commercial advertising. Vocational training.

Principal activities of the company for the year are:

- Passenger transport business by car;
- Passenger transport business by contract, on fixed routes;
- Domestic travel business;
- Petroleum business agent;
- Renting warehouses, parking lots, houses, and offices;
- Other services.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

1.4 Normal operating cycle

The Company's normal operating cycle is 12 months.

1.5 The company structure

The company has 06 business units, 01 dependent business location in Ho Chi Minh City and 01 dependent branch in Hanoi, which includes:

No.	Name of the enterprise	Address
1	Automotive Repair Services Enterprise	No. 1 Pham Hong Thai, Ward Tan Son Hoa, Ho Chi Minh City
2	Transport and Tourism Enterprise	592 Cong Hoa, Ward Tan Binh, Ho Chi Minh City
3	Tan Binh Driving Test Center	No. 1 Pham Hong Thai, Ward Tan Son Hoa, Ho Chi Minh City
4	SaiGonBus Vocational Education Center	No. 1 Pham Hong Thai, Ward Tan Son Hoa, Ho Chi Minh City
5	The Bus Transport Enterprise includes the following units:	
-	Lac Long Quan Bus Office	343/20 Lac Long Quan, Ward Hoa Binh, Ho Chi Minh City and 592 Cong Hoa, Ward Tan Binh, Ho Chi Minh City
-	Pho Quang Bus Office	No. 1 Pham Hong Thai, Ward Tan Son Hoa, Ho Chi Minh City
-	Phan Van Tri Bus Office	439 Phan Van Tri, Ward An Nhon, Ho Chi Minh City
6	Petroleum Store	500 Nguyen Dinh Chieu, Ward Ban Co, Ho Chi Minh City
7	Business location	171 Dien Bien Phu, Ward Gia Dinh, Ho Chi Minh City
8	Ha Noi Branch	18th Floor, CEO Tower, Lot HH2-1, Me Tri Ha Urban Area, Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam.

1.6 Statement of information comparability on the interim financial statements

which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance. Therefore, the information and figures presented in the interim financial statements are comparable.

2. FISCAL YEAR AND ACCOUNTING CURRENCY**2.1 Fiscal year**

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December of solar year.

The Company's interim financial statements are prepared for the period ended 30 June 2025.

2.2 Accounting currency

The accompanying financial statements are expressed in Vietnamese Dong (VND).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

3. ACCOUNTING STANDARDS AND SYSTEM

3.1 Accounting System

The Company applied the Vietnamese Enterprise Accounting System promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014, issued by the Ministry of Finance; Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance, amending and adding some articles of Circular No. 200/2014/TT-BTC.

3.2 Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the Financial Statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation the financial statements

The attached financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System, and legal regulations relevant to the preparation and presentation of Financial Statements.

The enclosed financial statements are not intended to reflect the financial situation, results of business operations and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnamese

Equitization Settlement

The company officially transitioned to operate as a joint stock company starting on 19 August 2016. However, as of the date of this financial report, the company has not received decisions from the competent authorities regarding the equitization settlement and the handover minutes to the joint stock company.

As of the date of this Report, the State Audit has completed the audit of the finalization of the value of state capital and has issued an audit report on the finalization of the value of state capital at the time of the official transition to a joint stock company of the Company, according to Decision No. 7164/QĐ-UBND dated 31 December 2015, of the Ho Chi Minh City People's Committee on approving the plan and converting Saigon Passenger Transport One Member Limited Liability Company under Saigon Mechanical and Transport Corporation - One Member Limited Liability Company into a joint stock company. The Company has completed the State Capital Finalization Dossier according to the conclusions and recommendations of the State Audit and is submitting it to the competent authority for approval. The final approved state capital finalization may change the recorded value of the Company's assets and liabilities. Relevant adjustments, if any, will be made by the Company upon final approval of the capital finalization by the competent authority.

Accounting estimates

The preparation of the Financial Statements in conformity with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets, and disclosures of contingent assets and liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 3 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial investments

Held to maturity investments

Held to maturity investments are those that the Company has intention and ability to hold until maturity. Held to maturity investments includes: term bank deposits with original maturities of more than 3 months (including bills and promissory notes), held-to-maturity loans for the purpose of earning periodic interest and other held-to-maturity investments

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

Held-to-maturity investments are stated at cost less allowance for bad debts.

Allowance for bad debts of held-to-maturity investments is made in conformity with current accounting regulations.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labor, and general operation (if any) incurred in bringing the inventories to their present location and conditions.

The cost of inventories is determined in accordance with the weighted average method and is accounted for using the perpetual inventory method.

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution.

The Company's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation.

Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Tangible fixed assets have been re-evaluated using the asset-based approach to determine the value of the enterprise for the purpose of equitizing the state-owned enterprise as of 30 June 2015. Accordingly, the original cost of tangible fixed assets is reflected based on the re-evaluated original cost according to the Enterprise Valuation Report.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and Depreciation (Continued)

Tangible fixed assets are depreciated using over their estimated useful lives. Details are as follows:

	<u>Years</u>
Buildings, structures	05 - 50
Machinery and equipment	05 - 25
Motor vehicles	05 - 20
Office equipment	05 - 20
Others	05 - 25

Gains and losses arising from the liquidation of assets are the difference between the income from liquidation and the remaining value of the assets, and are recognized in the Income Statement.

Intangible fixed assets and Amortization

The Company's intangible assets are Computer software, are stated at history cost less accumulated amortization.

Computer software is amortized on a straight-line basis over its estimated useful life of 07 years.

Prepaid expenses

Prepaid expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Company's prepaid expenses include:

Tools and supplies

Tools and supplies are recorded to expenses and depreciated to on a straight-line basis with useful life of not exceeding 36 months

Land lease rent

Prepaid land rent represents the land rent paid for the land the Company is using at 171 Dien Bien Phu, Ward Gia Dinh, Ho Chi Minh City. The prepaid land lease is allocated to expenses on a straight-line basis over the lease term. As the company has not yet signed a land lease contract with the Department of Natural Resources and Environment of Ho Chi Minh City, the allocation period for the prepaid land lease has not been determined.

Goodwill on privatisation of state-owned companies

Goodwill on privatisation of state-owned companies is recognized in accordance with Decision No. 7025/QĐ-UBND dated 25 December 2015, issued by the People's Committee of Ho Chi Minh City, concerning the determination of enterprise value for the purpose of equitization. Goodwill is allocated to expenses on a straight-line basis over a period of 10 years from the date the company officially transitioned to a joint stock company.

Fixed assets major repairs expenses

Fixed assets major repairs expenses which have significant value incurring one time which are recorded to expenses and amortized on a straight-line basis over 36 months.

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with the Company's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Payables

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Company's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller is an independent entity with the Company.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Loans and finance lease liabilities

Loans and finance lease liabilities include loans, financial leases, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Company monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Company recognizes Accrued expenses as follows:

- Interest expenses: Accrued based on the loan principal, term, and interest rate of the loan agreement.

Provisions for payables

The recognized amount of a provision for payables is the best estimate of the amount that will be required to settle the present obligation as at the fiscal year end date or balance sheet date.

Only expenses related to the provision for payables made initially will be offset by such provision.

When the difference between the provision for payables made in the previous accounting period that has not yet been used up is larger than the provision for payables made in the reporting period, it shall be reversed and recorded as a decrease in production and business expenses in the period, excluding the larger difference of the provision payables for warranty of construction works reversed into other income in the period.

The Company's provisions for liabilities are pre-allocated expenses for periodic repair and maintenance of fixed assets, based on technical requirements according to Circular 511/QĐ-BGTVT-dated 18 April 2022, regarding the issuance of the economic-technical framework standards applicable to public passenger transport by bus.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Unrealized revenues

Unrealized revenue includes: revenue received in advance such as: The amount of money prepaid by customers related to leasing of premises and joint business operation....

Periodically, the Company calculates, determines and recognizes the unrealized revenue transferred to revenue for the year in line with the actual volume of gasoline sold.

Owners' equity

Capital is recorded according to the actual amounts invested by Owners.

Undistributed profit is determined based on post-corporate income tax business results and the distribution of profits or handling of losses by the company.

Revenue and other income

The Company's revenue includes revenue from sales of products and goods and service revenue.

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

- (a) The Company has transferred to the buyer the significant risks and reward of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) Costs related to transactions can be determined.

Revenue from services

Service revenue includes actual transportation revenue according to the order contract and subsidy revenue.

Actual transportation revenue calculated based on the unit price in the order contract = Revenue per trip x Total number of actual trips.

Subsidy revenue is currently recognized as the difference between the actual costs calculated based on the unit price in the order contract and the transportation revenue according to the order contract.

Revenue per trip = Average revenue per passenger (Unit price according to the order contract) x Actual number of passengers per trip.

Actual costs calculated based on the unit price in the order contract = Cost per trip (Unit price according to the order contract) x Total number of actual trips.

Cost per trip = Cost per trip calculated based on the fuel unit price according to Decision No. 3677/QĐ-UBND dated 30 August 2019, which includes adjusted fuel prices, wages minus depreciation costs (for routes using vehicles over 10 years old), and attendant costs per trip (for routes without attendants).

The number of passengers per trip and the total number of actual trips are based on the monthly Acceptance Report of completed volumes with the Public Transport Management Center.

Average revenue per passenger and cost per trip are provisionally calculated based on the annual order contract with the Public Transport Management Center and will be adjusted when there is a final settlement from the competent authorities as of 31 December each year.

Interest income from deposits and other income

Revenue is recognized when it is probable that the economic benefits will flow to the Company and the amount can be measured with reasonable certainty.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services, investment property, production cost of construction products (for construction enterprises) sold during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

Financial expenses

Borrowing costs: Monthly recognition is based on the loan amount, loan interest rate, and the actual number of days the loan is utilized.

Current corporate income tax expense

Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.

The Company has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Earnings per share

Basic earnings per share is calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments. The Board of Management confirms that the main activity of the Company is trading in building materials and mainly operates in a geographical segment of Vietnam. Therefore, the Company does not present segment reports by business segments and by geographical segments in accordance with Vietnamese Accounting Standard No. 28 - Segment Reporting.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2025

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET

5.1 Cash and cash equivalents

	30 June 2025	01 January 2025
	VND	VND
Cash on hand	2,351,652,933	474,126,709
Cash in banks	2,408,267,280	13,788,329,587
Cash equivalents (i)	20,000,000,000	97,000,000,000
Total	24,759,920,213	111,262,456,296

(i) These are term deposits with a maturity of no more than three months at the bank, with interest rates ranging from 4% to 4.6% per year

5.2 Short-term Financial investments

	30 June 2025 (VND)		01 January 2025 (VND)	
	Original cost	Book value	Original cost	Book value
Term deposits (i)	20,500,000,000	20,500,000,000	20,725,616,438	20,725,616,438
Total	20,500,000,000	20,500,000,000	20,725,616,438	20,725,616,438

(i) These are term deposits with a maturity of no more than twelve months at banks, with interest rates ranging from 4.4% to 6.5% per year. In Which:

- A 12-month term deposit totalling VND 500,000,000 at the Joint Stock Commercial Bank for Investment and Development of Vietnam - Thong Nhat Branch, which is being used as collateral for international travel business activities.
- A deposit at the Vietnam Bank for Agriculture and Rural Development - Branch 3 with an amount of VND 20,000,000,000, which is being pledged as security for the Company's operating activities.

5.3 Short-term receivables from customers

	30 June 2025	01 January 2025
	VND	VND
Public Transportation Management Center (i)	118,862,014,556	36,615,406,831
GB Hanoi Co., Ltd (i)	6,180,000,000	6,180,000,000
Ho Chi Minh City Open University	262,765,360	1,626,101,564
Others	17,285,131,984	13,820,673,543
Total	142,589,911,900	58,242,181,938

In which: Receivables from related parties (Details in Note 7.1)

3,590,426,964 **4,073,834,792**

- (i) Accounts receivable from the Public Transport Management Center related to bus fare subsidies and ticket sales have only been settled up to the end of 2013 and the year 2017, 2018 and 2019. Additionally, the public passenger transport contracts by bus between the Company and the Public Transport Management Center have not been settled since 2009. Therefore, the subsidy revenue and these receivables will be subject to change upon official settlement by the relevant authorities.
- (ii) The receivable related to the transfer of 4 cars to GB Hanoi Co., Ltd. is currently under dispute (Details are provided in Note 7.2).

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5.4 Short-term other receivables

	30 June 2025 (VND)		01 January 2025 (VND)	
	Book value	Provision	Book value	Provision
Advances	2,505,326,993	(31,300,900)	4,539,642,020	(31,300,900)
Deposits	827,916,540	(139,920,000)	2,525,859,004	(139,920,000)
Receivables from Public Transportation Management Center - Missed trip fines (i)	6,484,700,000	-	6,484,700,000	-
Receivables from State Budget - Project 39 Hải Thượng Lãn Ông support interest (ii)	9,018,758,070	-	9,018,758,070	-
Interest subsidy loans for bus investment from the state budget	-	-	12,806,559	-
Receivables from the overpaid salary fund during the period as a One Member Limited Liability Company (iii)	4,606,921,103	(4,606,921,103)	4,606,921,103	(4,606,921,103)
Others	246,476,280	-	926,449,677	-
Total	23,690,098,986	(4,778,142,003)	28,115,136,433	(4,778,142,003)
<i>In which: Others receivables from related parties</i> <i>(Details in Note 7.3)</i>	<i>315,996,540</i>	<i>-</i>	<i>313,090,000</i>	<i>-</i>

- (i) This is a reduced penalty receivable related to missed bus trips, which is recoverable from the Public Transport Management Center. On 5 September 2024, the Company issued Official Letter No. 1297/XKSG-DH requesting an official response from the Department of Transport and the Public Transport Management Center regarding the handling of penalties for unexecuted trips during 2015-2016. As of the reporting date, the Company is still awaiting an official response from the above-mentioned authorities to proceed with the resolution of this matter.
- (ii) This is an amount receivable from the State Budget following the final settlement of the "Office Building Construction Investment Project of the Company," which was funded by the State Budget and approved under Decision No. 3064/QĐ-UBND.TPHCM dated 14 June 2016 issued by the People's Committee of Ho Chi Minh City. The Company will perform an evaluation upon receipt of an official decision from the competent State authority.
- (iii) This represents an amount the Company overspent beyond the approved salary fund during the period it operated as a One-Member Limited Liability Company (prior to the equitization date of 19 August 2016). The Company's Executive Management and Board of Management have assessed the matter and decided to make a provision for this amount in 2023.

SAI GON PASSENGER TRANSPORT JOINT STOCK COMPANY

No. 39 Hai Thuong Lan Ong, Ward Cho Lon,
Ho Chi Minh City

Form No. B 09a - DN

Issued under Circular No. 200/2014/TT-BTC
Dated 22 December 2014 by The Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5.5 Bad debts

	30 June 2025 (VND)				01 January 2025 (VND)			
	Debt age	Original value	Allowances (-)	Recoverable	Debt age	Original value	Allowances (-)	Recoverable
		(+)		amount		(+)		amount
Total value of receivables, loans that are overdue or not pass due but hardly recoverable:		5,324,205,399	(5,302,546,066)	21,659,333		5,324,205,399	(5,302,546,066)	21,659,333
Saigon Bay Import-Export Joint Stock Company	More than 3 years	243,025,000	(243,025,000)	-	More than 3 years	243,025,000	(243,025,000)	-
Angkor Caravan Trading & Investment Co.,Ltd	More than 3 years	139,920,000	(139,920,000)	-	More than 3 years	139,920,000	(139,920,000)	-
Excess salary payments during the period as a One Member Limited Liability Company	More than 3 years	4,606,921,103	(4,606,921,103)	-	More than 3 years	4,606,921,103	(4,606,921,103)	-
Others	From 1 to 3 years	334,339,296	(312,679,963)	21,659,333	From 1 to 3 years	334,339,296	(312,679,963)	21,659,333
Total		5,324,205,399	(5,302,546,066)	21,659,333		5,324,205,399	(5,302,546,066)	21,659,333

5.6 Inventories

	30 June 2025 (VND)		01 January 2025 (VND)	
	Book value	Provision	Book value	Provision
Raw materials inventory	4,303,437,467	-	4,114,937,658	-
Tools and supplies	19,073,577	-	32,949,668	-
Merchandises	232,760,185	-	334,290,524	-
Consignment goods	953,421,310	-	953,421,310	-
Total	5,508,692,539	-	5,435,599,160	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5.7 Prepaid expenses

	30 June 2025	01 January 2025
	VND	VND
a) Short-term	701,679,788	189,664,060
Vehicle insurance expenses	25,934,133	134,401,459
Others	675,745,655	55,262,601
b) Long-term	-	-
Business advantages (i)	664,440,687	959,747,655
Land rental at 171 Dien Bien Phu (ii)	8,944,963,213	8,944,963,213
Machinery and management tools costs	27,216,254	72,426,254
Others	235,770	28,640,684
	10,338,535,712	10,195,441,866

- (i) The business advantage value arising from the equitization of the company according to the State's equitization regulations is allocated over 10 years from the date of transformation into a joint-stock company on 19 August 2016.
- (ii) The land lease at 171 Dien Bien Phu is recognized according to Decision No. 7025/QD-UBND dated 25 December 2015, by the People's Committee of Ho Chi Minh City, regarding the determination of the enterprise value during the company's equitization. Upon signing the land lease contract with the Ho Chi Minh City Department of Natural Resources and Environment, the company will allocate the land lease value over the actual lease period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5.8 Tangible fixed assets

	Unit: VND					
	Buildings	Machineries	Vehicles	Office equipments	Others	Total
HISTORY COST						
As at 01 January 2025	125,037,118,957	5,852,956,281	857,014,098,664	14,632,173,487	281,167,523	1,002,817,514,912
Increase	-	72,500,000	16,416,102,471	547,330,000	-	17,035,932,471
Purchasings	-	72,500,000	16,416,102,471	547,330,000	-	17,035,932,471
Decrease	-	-	-	-	-	-
As at 30 June 2025	125,037,118,957	5,925,456,281	873,430,201,135	15,179,503,487	281,167,523	1,019,853,447,383
ACCUMULATED DEPRECIATION						
As at 01 January 2025	74,685,548,858	4,822,874,018	585,617,048,339	12,652,713,787	281,167,523	678,059,352,525
Increase	1,967,401,056	124,028,815	37,551,882,098	259,441,716	-	39,902,753,685
Charged for the year	1,967,401,056	124,028,815	37,551,882,098	259,441,716	-	39,902,753,685
Decrease	-	-	-	-	-	-
As at 30 June 2025	76,652,949,914	4,946,902,833	623,168,930,437	12,912,155,503	281,167,523	717,962,106,210
NET BOOK VALUE						
As at 01 January 2025	50,351,570,099	1,030,082,263	271,397,050,325	1,979,459,700	-	324,758,162,387
As at 30 June 2025	48,384,169,043	978,553,448	250,261,270,698	2,267,347,984	-	301,891,341,173

History cost of tangible fixed assets which are fully depreciated but still in use as at 30 June 2025 is 134.102.965.449 VND (as at 31 December 2024 is 130.578.126.327 VND).

Net book value of tangible fixed assets used to secure bank loans as at 30 June 2025 is 0 VND (as at 31 December 2024 is 24.536.841.084 VND).

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period ended 30 June 2025

5.9 Intangible fixed assets

Unit: VND

	<u>Softwares</u>	<u>Total</u>
HISTORY COST		
As at 01 January 2025	3,709,271,250	3,709,271,250
Addition	-	-
Decrease	-	-
As at 30 June 2025	<u>3,709,271,250</u>	<u>3,709,271,250</u>
ACCUMULATED AMORTISATION		
As at 01 January 2025	1,896,528,195	1,896,528,195
Increase	135,833,502	135,833,502
Charged for the year	135,833,502	135,833,502
Decrease	-	-
As at 30 June 2025	<u>2,032,361,697</u>	<u>2,032,361,697</u>
NET BOOK VALUE		
As at 01 January 2025	<u>1,812,743,055</u>	<u>1,812,743,055</u>
As at 30 June 2025	<u>1,676,909,553</u>	<u>1,676,909,553</u>

5.10 Construction in progress

	<u>30 June 2025 VND</u>	<u>01 January 2025 VND</u>
High - rise parking lot project at 592 Cong Hoa Street, Ward Tan Binh , Ho Chi Minh City (i)	664,083,636	664,083,636
Total	<u>664,083,636</u>	<u>664,083,636</u>

- (i) The project is currently in the process of completing the planning documents. Upon receiving feedback from the Ho Chi Minh City Department of Planning and Architecture, the company will proceed with the implementation of the project.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5.11 Trade Payables

	30 June 2025 (VND)		01 January 2025 (VND)	
	Book value	Repayable amount	Book value	Repayable amount
a) Short-term	68,638,751,626	68,638,751,626	70,418,124,569	70,418,124,569
Saigon Petroleum Oil and Gas Joint Stock Company	21,191,633,433	21,191,633,433	25,765,411,473	25,765,411,473
Southern Gas Trading Joint Stock Company - Dong Nai Branch	13,636,227,444	13,636,227,444	7,959,501,114	7,959,501,114
An Lac Automobile Mechanical Enterprise, is a branch of the Saigon Transportation Mechanical Corporation	28,330,667,388	28,330,667,388	26,087,552,360	26,087,552,360
Others	5,480,223,361	5,480,223,361	10,605,659,622	10,605,659,622
b) Long-term	22,698,000,000	22,698,000,000	34,900,000,000	34,900,000,000
An Lac Automobile Mechanical Enterprise, is a branch of the Saigon Transportation Mechanical Corporation	22,698,000,000	22,698,000,000	34,900,000,000	34,900,000,000
Total	91,336,751,626	91,336,751,626	105,318,124,569	105,318,124,569
<i>In which: Payables to related parties (Details in Note 7.1)</i>	<i>51,219,941,757</i>	<i>51,219,941,757</i>	<i>61,168,178,422</i>	<i>61,168,178,422</i>

5.12 Taxes and receivables from/payables to State Treasury

	01 January 2025 VND	Additions VND	Paid VND	30 June 2025 VND
Payables	3,752,156,535	5,890,574,876	2,535,076,475	7,107,654,936
VAT	342,883,915	678,419,034	656,410,473	364,892,476
Natural resource tax	456,320	2,664,320	2,679,040	441,600
Personal income tax	-	1,851,391,962	1,851,391,962	-
Land tax, Land rental charges	-	3,348,099,560	14,595,000	3,333,504,560
Fee, charges and other payables (i)	3,408,816,300	10,000,000	10,000,000	3,408,816,300
Receivables	1,032,481,313	(113,992,117)	-	1,146,473,430
Excess corporate income tax payments	960,116,433	-	-	960,116,433
Excess personal income tax payments	72,364,880	(113,992,117)	-	186,356,997

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5.12 Taxes and receivables from/payables to State Treasury (Continue)

(i) The payable amount was recognized based on the audited report on the final settlement of State capital value upon equitization, and will be remitted to the State Budget upon the Company's receipt of the remaining payment related to the capital settlement for the State-funded investment project "Office Building Construction Project of Saigon Passenger Transport Company Limited" from the State Budget (Details are presented in Note 5.4).

5.13 Accrued expenses

	30 June 2025 VND	01 January 2025 VND
Land lease expenses not yet contracted, including :	26,351,300,030	24,196,222,916
<i>No. 171, Dien Bien Phu Street, Ward Gia Dinh, Ho Chi Minh City (i)</i>	3,969,796,549	3,969,796,549
<i>No. 500, Nguyen Dinh Chieu Street, Ward Ban Co, Ho Chi Minh City (ii)</i>	7,513,007,375	6,561,378,275
<i>No. 439 Phan Van Tri Street, Ward An Nhon, Ho Chi Minh City (ii)</i>	1,305,601,092	1,180,590,228
<i>No. 343/20 Lac Long Quan Street, Ward Hoa Binh, Ho Chi Minh City (ii)</i>	13,562,895,014	12,484,457,864
Total	26,351,300,030	24,196,222,916

(i) The company is provisionally setting aside land lease expenses as it has not yet received a land lease fee notice up to 19 August 2021. Currently, the company has submitted documents to the relevant authorities to calculate and re-determine the land lease fees for the prior period. After August 19, 2021, the Company has recognized land rental expenses based on the Land Rent Payment Notices issued by the Tax Authority.

(ii) The company is provisionally setting aside land lease expenses for the aforementioned locations as it has not yet received land lease fee notices from the competent state authorities. Currently, the company's executive board has submitted documents to the relevant departments and agencies to execute contracts and calculate land lease fees to be paid to the state. The company is temporarily calculating land lease expenses based on the land unit price, land unit price adjustment coefficient, land lease rate issued by the People's Committee of Ho Chi Minh City, and relevant regulations issued by competent state authorities. This value may change upon official approval by the competent state authorities.

5.14 Other payables

	30 June 2025 VND	01 January 2025 VND
Short-term	1,397,475,153	1,463,405,531
Trade Union fees	90,565,200	104,912,600
Short-term deposits received	737,964,318	854,197,760
Others	568,945,635	504,295,171
Long-term	2,471,527,460	2,697,289,700
Long-term deposits received	2,471,527,460	2,697,289,700
Total	3,869,002,613	4,160,695,231

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5.15 Owners' equity

a. Changes of owners' equity

Unit: VND

	Share capital	Retained profits (Accumulated losses)	Total
As at 01 January 2025	600,000,000,000	(268,848,127,663)	331,151,872,337
Distribution to funds	-	44,870,618,278	44,870,618,278
As at 30 June 2025	600,000,000,000	(223,977,509,385)	376,022,490,615
As at 01 January 2025	600,000,000,000	(223,977,509,385)	376,022,490,615
Distribution to funds	-	9,949,378,644	9,949,378,644
As at 30 June 2025	600,000,000,000	(214,028,130,741)	385,971,869,259

b. Details of owners' equity

Object	As at 30 June 2025			As at 01 January 2025		
	Ratio (%)	Number of shares	Value (VND)	Ratio (%)	Number of shares	Value (VND)
Saigon Transportation Mechanical Corporation - One Member Limited Liability Company	49%	29,400,000	294,000,000,000	49%	29,400,000	294,000,000,000
Tan Thanh Do Group Joint Stock Company	0%	-	-	24%	14,427,400	144,274,000,000
Mr. Pham Anh Hung	0%	-	-	15%	9,000,000	90,000,000,000
Mr. Nguyen Van Thanh	0%	-	-	7.5%	4,500,000	45,000,000,000
Other shareholders	51%	30,600,000	306,000,000,000	4.5%	2,672,600	26,726,000,000
Total	100%	60,000,000	600,000,000,000	100%	60,000,000	600,000,000,000

c. Capital transactions with shareholders and appropriation of profits and dividends

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
As at 01 January	600,000,000,000	600,000,000,000
Addition		
Deduction		
As at 30 June	600,000,000,000	600,000,000,000
Dividends and profits are divided	-	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

5.1 Owners' equity (Continue)

d. Shares

	30 June 2025	01 January 2025
	Share	Share
Number of shares sold to the public	60,000,000	60,000,000
Common shares	60,000,000	60,000,000
Preferred shares		
Number of shares redeemed	-	-
Common shares	-	-
Preferred shares	-	-
Number of shares outstanding	60,000,000	60,000,000
Common shares	60,000,000	60,000,000
Preferred shares	-	-
<i>Face value: 100.000 / Share</i>	10,000	10,000

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT

6.1 Revenue from sales of goods and provision of services

	For the period ended 30 June 2025	For the period ended 30 June 2024
	VND	VND
Revenue from sales of goods	22,431,947,583	46,492,755,834
Revenue from provision of services (i)	204,878,447,879	272,153,450,732
Total	227,310,395,462	318,646,206,566

*In which, Revenue from related parties
(Details in Note 7.3)*

38,487,008 1,580,954,110

(i) The Company recognizes bus fare subsidy revenue from the Public Transport Management Center based on the unit prices stipulated in Service Contract No. 42/HĐ-TTQLGTCC dated 26 June 2025, Contract No. 417/HĐ-TT dated 29 December 2023, and the related appendices, the most recent being Appendix No. 32/PLHĐ-TTQLGTCC dated 24 June 2025. As of the reporting date, the subsidy revenue has only been officially settled for the period up to the end of 2013 and for the years 2017, 2018, and 2019. In addition, public passenger transport service contracts by bus between the Company and the Public Transport Management Center have not been liquidated since 2009. Accordingly, the recognized subsidy revenue and related receivables are subject to change upon final settlement by the relevant authorities.6.

6.2 Cost of goods sold

	For the period ended 30 June 2025	For the period ended 30 June 2024
	VND	VND
Cost of goods sold	21,511,669,106	44,641,526,854
Cost of services rendered	177,342,281,995	221,024,104,809
Total	198,853,951,101	265,665,631,663

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

6.3 Financial income

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Interests on loans, on cash in banks	1,935,356,525	1,314,227,048
Total	1,935,356,525	1,314,227,048

6.4 Financial expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Interests expenses of loan	-	150,957,478
Total	-	150,957,478

6.5 Selling expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Payroll expenses	460,420,455	794,693,806
Office supplies expenses	13,680,000	10,400,000
Amortization and Depreciation expenses	66,644,134	78,419,292
Costs of warranty	161,131,863	513,480,782
	701,876,452	1,396,993,880

6.6 Administrative expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Employee expenses	5,476,911,245	5,519,321,198
Materials expenses	126,850,801	127,556,233
Office supplies expenses	305,593,582	288,130,165
Amortization and Depreciation expenses	1,294,797,811	1,222,828,583
Charges and fee	11,158,106,863	20,208,843,852
Other cash expense	2,329,742,562	2,908,196,567
Total	20,692,002,864	30,274,876,598

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

6.7 Other income and other expenses

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Other income	1,802,176,639	1,126,268,152
Income from disposals of fixed assets	-	69,616,018
Electricity and water expenses for rental properties	1,352,887,062	803,535,107
Others	449,289,577	253,117,027
Other expenses	850,719,565	898,227,909
Fine payable from economic contracts	295,306,968	295,306,968
Late payment of taxes, late payment of land rent	2,217,714	14,446,753
Others	553,194,883	588,474,188
Other profits	951,457,074	228,040,243

6.8 Current corporate income tax

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Total net profit before tax	9,949,378,644	22,700,014,238
<i>Increase adjustment</i>	<i>423,344,149</i>	<i>255,593,207</i>
<i>Non-Deductible Expenses</i>	<i>423,344,149</i>	<i>255,593,207</i>
<i>Decrease adjustment</i>	<i>-</i>	<i>-</i>
Taxable Income	10,372,722,793	22,955,607,445
<i>Loss carryforward</i>	<i>(10,372,722,793)</i>	<i>(22,955,607,445)</i>
Taxable income	-	-
Corporate Income Tax rate	20%	20%
Current corporate income tax expense	-	-

6.9 Earnings per share

	For the period ended 30 June 2025	For the period ended 30 June 2024
Profit after corporate income tax (VND):	9,949,378,644	22,700,014,238
Profit / Loss distributable to common shareholders (VND)	9,949,378,644	22,700,014,238
Average quantity of outstanding common shares (Share)	60,000,000	60,000,000
Basic earnings per shares (VND/shares)	166	378

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period ended 30 June 2025

6.10 Production and business expenses by factors

	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND (Re-stated)
Raw material expenses	54,746,649,485	68,723,065,303
Employee expenses	66,726,977,877	91,364,236,958
Amortization and Depreciation expenses	40,038,587,187	37,389,983,462
Outsourcing expenses	29,400,827,624	47,634,904,090
Other cash expenses	7,822,013,784	7,459,450,288
Total	198,735,055,957	252,571,640,101

7. OTHER INFORMATION

7.1 Commitments

Based on the Company's land lease agreements, the total minimum future lease payments for non-cancellable operating leases of assets are as follows:

	30 June 2025 VND	'01 January 2025 VND
Under 1 year	4,646,370,600	9,217,402,831
From 1 year to 5 years	6,456,828,000	4,994,519,040
Over 5 years	59,183,904,596	45,783,091,200
Total	70,287,103,196	59,995,013,071

Details of the above-mentioned payments include:

Total lease amount for 774.2 square meters of land at 39 Hai Thuong Lan Ong Street, Ward 11, District 5, Ho Chi Minh City at the rental rate of VND 2,085,000 per square meter per year according to lease contract No. 3744/HĐ-STNMT-QLĐ with a term of 50 years from 19 August 2016.

The total lease payment for 27,476.9 square meters of land under Lease Contract No. 10134/HĐ-STNMT-QLĐ dated 22 October 2018, located at No. 01 Pham Hong Thai Street, Tan Son Hoa Ward, Ho Chi Minh City, includes 3,024.6 square meters classified as commercial and service land, with a lease rate of VND 916,000 per square meter per year. The remaining 24,452.3 square meters, used for bus parking and auxiliary facilities, are exempt from land lease fees in accordance with Article 39 of Decree No. 103/2024/ND-CP dated 30 July 2024.

The total lease payment for 6,879.5 square meters of land under Lease Contract No. 3743/HĐ-STNMT-QLĐ dated 19 May 2019, located at No. 592 Cong Hoa Street, Tan Binh Ward, Ho Chi Minh City, includes 255 square meters classified as commercial and service land, with a lease rate of VND 1,026,000 per square meter per year. The remaining 6,624.5 square meters, used for bus parking and auxiliary facilities, are exempt from land lease fees in accordance with Article 39 of Decree No. 103/2024/ND-CP dated 30 July 2024.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

7.2 Information on Contract Dispute Litigation (continued)

7.2.1 According to Decision No. 01/2023/QĐST-KDTM dated 3 March 2023, of the People's Court of Soc Son District, Hanoi City, the civil case No. 07/2021/TLST-KDTM dated 15 March 2021, regarding the dispute over the automobile sales contract, with the Company as the plaintiff, will continue to be resolved. According to this decision, the Company requests the Court to resolve the following:

- The Company requests the Court, based on Article 34 of the Civil Procedure Code, to cancel the vehicle registration certificates issued by the Traffic Police Department of Hanoi City Police to GB Hanoi Co., Ltd., which include the following four vehicles with license plates: 29B.60317; 29B 60514; 29B60611; 29B60539.

- The Company requests the Court, based on Article 124, Clause 2 and Article 407 of the Civil Code, to declare the Mortgage Contract and the Security Transaction Registration Contract invalid for the four Satraco passenger buses with 47 seats, with license plates: 29B.60317; 29B 60514; 29B60611; 29B60539.

- A court ruling was issued to terminate the Vehicle Sales Contract No. 751/HĐMB-SGB-GB-2015 dated 11 May 2015 and its Appendix dated 9 March 2016 between Saigon Passenger Transport Joint Stock Company and GB Hanoi Company Limited, regarding 04 Satraco brand passenger buses (47-seat type) with chassis numbers: 246AG000041, 246AG000042, 246AG000043, and 246AG000044, due to the fact that the parties had not completed the payment or delivery of the vehicles.

- The Court recognized the ownership rights to the 04 Satraco passenger buses (47-seat type) with chassis numbers 246AG000041, 246AG000042, 246AG000043, and 246AG000044 as belonging to Saigon Passenger Transport Joint Stock Company. The Company continues to exercise its ownership rights in accordance with applicable laws.

- On 1 July 2024, the Company received a summons from the Judge of the People's Court of Soc Son District regarding the case. On 30 September 2024, the Company paid a provisional advance for the litigation expenses, including on-site inspection, valuation of the assets, and verification of GB's address, as requested by the People's Court of Soc Son District.

- As of the date of preparation of these financial statements, the Court is still processing the case. The Company has not yet received the final judgment. Therefore, no impact (if any) of this matter has been recognized in the interim financial statements for the accounting period ended 30 June 2025.

7.2.2 As of 20 November 2023, the People's Court of Thu Duc City accepted Case No. 472/2023/TLST-KDTM between the Company and Vietnam Petroleum Safety Joint Stock Company, relating to the Business Cooperation Contract No. 405/XKDG-PVS dated 26 March 2018, in which the Company is the plaintiff. According to the petition, the Company has requested the Court to resolve the following matters:

- To determine the rights and obligations between the Company and Vietnam Petroleum Safety Joint Stock Company under the Business Cooperation Contract No. 405/XKDG-PVS dated 26 March 2018.

- To determine the rights and obligations relating to the outstanding balances recorded by the Company as of 15 March 2023, including: VND 837,114,162 payable to suppliers; VND 1,058,621,080 in advances received from customers; VND 500,000,000 in long-term deposits and collaterals received.

As at the date of preparation of these interim financial statements, the Court is still processing the case. The Company has not yet received a final judgment; therefore, no potential impact (if any) from this matter has been recognized in the interim financial statements for the accounting period ended 30 June 2025.

7.2 Information of related parties

In the year, the Company has transactions with related parties as follows:

a. List of related parties

Object	Relationship
Saigon Transportation Mechanical Corporation - One Member Limited Liability Company (SAMCO)	Blockholder
Branches with Common Blockholders	With common Blockholder
Companies with Common Blockholders	With common Blockholder
Members of the Board of Managements, Supervisors, Board of General Directors, Other managers and individuals close to the families of these members	Significant influence

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

7. OTHER INFORMATION (Continued)

b. Remuneration of the Board of Directors, and Salaries, Remuneration and Other Benefits of the Supervisory Board, Executive Management and Chief Accountant

Remuneration for Board of Management

Related parties	Position	For the period ended 30 June 2025	For the period ended 30 June 2024
		VND	VND
Ms. Le Thi My Hanh	Chairman	48,000,000	48,000,000
Mr. Tran Ngoc Dan	Member	36,000,000	36,000,000
Mr. Pham Hoang Hiep	Member	36,000,000	36,000,000
Mr. Tran Long	Member	36,000,000	36,000,000
Mr. Tran Lam	Member	36,000,000	36,000,000
Mr. Nguyen Tuan Viet	Member	36,000,000	36,000,000
Mr. Nguyen Ho Minh	Member	36,000,000	36,000,000
Ms. Tran Thi Kim Hoa	Secretary of the Board of Directors	30,000,000	30,000,000
Ms. Doan Thi Giao Thuyet	Administration in charge	18,000,000	18,000,000
Total		312,000,000	312,000,000

Remuneration for Board of Supervisors

Related parties	Position	For the period ended 30 June 2025	For the period ended 30 June 2024
		VND	VND
Mr. Nguyen Quoc Soan	Head of the Board	150,000,000	150,000,000
Ms. Nguyen Thi To Nhu	Member	30,000,000	10,000,000
Ms. Tran Kim Tuyen	Member	30,000,000	10,000,000
Ms. Tran Thi Ngoc Dung	Former member	-	20,000,000
Ms. Vu Thi Hong Cam	Former member	-	20,000,000
Total		210,000,000	210,000,000

Salaries and Other Benefits of the Executive Management and Chief Accountant

Related parties	Position	For the period ended 30 June 2025	For the period ended 30 June 2024
		VND	VND
Mr. Pham Hoang Hiep	General Director	392,000,000	392,000,000
Mr. Nguyen Tuan Viet	Deputy General Director	302,000,000	302,000,000
Mr. Nguyen Ho Minh	Deputy General Director	302,000,000	302,000,000
Mr. Nim Vuon Phu	Deputy General Director	302,000,000	302,000,000
Ms. Doan Thi Giao Thuyet	Chief Accountant	272,000,000	272,000,000
Total		1,570,000,000	1,570,000,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

7.3 Information of related parties (Continued)

c. Transactions with related parties

Related parties	Relationship	Nature of transaction	For the period ended 30 June 2025 VND	For the period ended 30 June 2024 VND
Sales and services rendered				
Saigon Transportation Mechanical Corporation - One Member Limited Liability Company (SAMCO)	Blockholder	Transport fee	-	6,018,519
		Services rendered	-	878,212,800
Branch of Saigon Transportation Mechanical Corporation - One Member Limited Liability Company - An Lac Automobile Mechanical Enterprise	Branches of Blockholder	Transport fee	2,777,778	2,777,778
		Vehicle services	-	269,681,000
Easy Car Joint Stock Company	Company with Common Blockholder	Services rendered	35,709,230	270,000,000
		Management and preservation fees	-	137,764,013
			-	-
New City Rent A Car Joint Stock Company	Company with Common Blockholder	Transport fee	-	16,500,000
			38,487,008	1,580,954,110
Purchase goods and rent services				
Saigon Transportation Mechanical Corporation - One Member Limited Liability Company (SAMCO)	Blockholder	Rent terminal services	126,079,871	337,559,482
Branch of Saigon Transportation Mechanical Corporation - One Member Limited Liability Company - An Lac Automobile Mechanical Enterprise	Branches of Blockholder	Purchase fixed assets	14,338,818,008	70,640,740,740
		Purchase equipment and supplies	-	563,932,573
Branch of Saigon Transportation Mechanical Corporation - One Member Limited Liability Company - Ben Thanh Toyota Automobile Enterprise	Branches of Blockholder	Repair service	4,274,400	4,733,400
		Rent terminal services	224,332,745	230,332,430
Eastern Bus Station One Member Limited Liability Company	Company with Common Blockholder	Rent terminal services	94,297,524	106,348,345
Saigon Transport Depot Joint Stock Company	Company with Common Blockholder	Rent terminal services	182,531,317	196,846,075
Western Passenger and Services Joint Stock Company	Company with Common Blockholder	Repair and maintenance services	-	716,950
Easy Car Joint Stock Company	Company with Common Blockholder	Repair service	-	3,965,000
New City Rental One Member Limited Liability Company	Company with Common Blockholder	Leasing car	151,887,000	167,044,445
New City Rent A Car Joint Stock Company	Company with Common Blockholder	Leasing car	141,166,660	158,906,997
			15,263,387,525	72,411,126,437

SAI GON PASSENGER TRANSPORT JOINT STOCK COMPANY

No. 39 Hai Thuong Lan Ong, Ward Cho Lon,
Ho Chi Minh City

Form No. B 01 - DN

Issued under Circular No. 200/2014/TT-BTC
Dated 22 December 2014 by The Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2025

7.3 Information of related parties (Continued)
d. Related Party Balance

Related parties	Relationship	30 June 2025 VND	01 January 2025 VND
Receivables from customers		3,590,426,964	4,073,834,792
Easy Car Joint Stock Company	Company with Common Blockholder	3,590,426,964	4,073,834,792
Total		3,590,426,964	4,073,834,792
Related parties	Relationship	30 June 2025 VND	01 January 2025 VND
Other receivables		315,996,540	313,090,000
Saigon Transportation Mechanical Corporation - One Member Limited Liability Company (SAMCO)	Blockholder	124,183,000	123,823,000
Saigon Transport Depot Joint Stock Company	Company with Common Blockholder	78,096,000	78,096,000
Eastern Bus Station One Member Limited Liability Company	Company with Common Blockholder	22,204,540	19,658,000
Western Bus Station Joint Stock Company	Company with Common Blockholder	42,513,000	42,513,000
New City Rental One Member Limited Liability Company	Company with Common Blockholder	25,000,000	25,000,000
New City Rent A Car Joint Stock Company	Company with Common Blockholder	24,000,000	24,000,000
Total		315,996,540	313,090,000
Short-term trade payables		28,521,941,757	26,268,178,422
Saigon Transportation Mechanical Corporation - One Member Limited Liability Company (SAMCO)	Blockholder	22,425,810	62,871,255
Saigon Transportation Mechanical Engineering Corporation - One-Member Limited Liability Company - An Lac Automobile Mechanical Enterprise Branch	Branches of Blockholder	28,330,667,388	26,087,552,360
Saigon Transport Parking Joint Stock Company	Company with Common Blockholder	33,453,269	-
East Bus Station One-Member Limited Liability Company	Company with Common Blockholder	17,442,100	-
West Bus Station Joint Stock Company	Company with Common Blockholder	41,977,370	46,054,687
New City Rent A Car Joint Stock Company	Company with Common Blockholder	25,380,000	25,920,000
Easy Car Joint Stock Company	Company with Common Blockholder	18,780,120	18,780,120
New City Rental Limited Liability Company	Company with Common Blockholder	31,815,700	27,000,000
Long-term trade payables		22,698,000,000	34,900,000,000
Saigon Transportation Mechanical Engineering Corporation - One-Member Limited Liability Company - An Lac Automobile Mechanical Enterprise Branch	Branches of Blockholder	22,698,000,000	34,900,000,000
Total		51,219,941,757	61,168,178,422

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period ended 30 June 2025

7.4 Comparative figures

Comparative figures on the interim balance sheet and related notes are taken from the financial statements for the year ended 31 December 2024 which are audited by CPA VIETNAM Auditing Company Limited - A Member of INPACT.

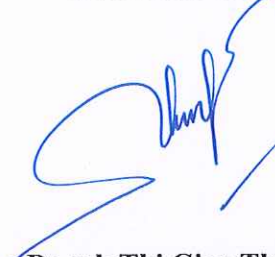
Comparative information on the Interim Income Statement, Interim Cash Flow Statement and notes are figures taken from the interim Financial Statements for the period ended 30 June 2024 which have been reviewed by CPA VIETNAM Auditing Company Limited - A Member Firm of INPACT.

Preparer



Nguyen Thi Van Anh

Chief Accountant



Doanh Thi Giao Thuyet

Ho Chi Minh City, 04 August 2025

General Director



Phạm Hoàng Hiệp