

**SAIGON PASSENGER TRANSPORT JOINT
STOCK COMPANY**

SaigonBus

No: 665/CV-CBTT

*Explanation related to the Financial Report
Quarter II, 2025 of Saigon Passenger
Transport Joint Stock Company*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, on th18 July 2025

To: - State Securities Commission;
- Hanoi Stock Exchange.

1. Full name of the organization: **SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY**
2. Stock code: BSG
3. Head office address: 39 Hai Thuong Lan Ong, Cho Lon Ward, District 5, Ho Chi Minh City.
4. Phone: (028) 39.505.505
5. Authorized person to disclose information: Tran Thi Kim Hoa
6. Explanation:

Based on the Financial Report of the Second Quarter of 2025 of Saigon Passenger Transport Joint Stock Company prepared on 18 July 2025, in which: The Profit after Corporate Income Tax indicator in the Business Performance Report of the Second Quarter of 2025 fluctuated by 10% or more compared to the report of the same period in 2024.

The Company would like to explain as follows:

The Profit after Corporate Income Tax indicator in the Business Performance Report of the Second Quarter of 2025 is VND 8.483.656.187 fluctuating by more than 10% compared to the report of the same period in 2024 which is VND 13.047.824.789.

The reason is that the total revenue in the Second quarter of 2025 decreased by VND 54.227.690.886 and the total cost decreased by VND 49.663.522.284 compared to the same period in 2024. Therefore, the profit after corporate income tax in the Second quarter of 2025 reached VND 8.483.656.187 fluctuating by more than 10% compared to the same period in 2024.

The above is the explanation of Saigon Passenger Transport Joint Stock Company on the Financial Report of the Second quarter of 2025

Sincerely././ *th*

Recipients:

- As above;
- Board of Directors, Supervisory Board;;
- Up on website;
- Save VT (01b).VA.2.

GENERAL DIRECTOR
(Signed and sealed) *th*

Phạm Hoàng Hiệp