Appendix V MANAGEMENT REPORT

(Issued in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Minister of Finance)

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No.: 94/BC-XKSG

Ho Chi Minh City, date & month 01 year 2025

REPORT

Management Status (Year 2024)

Respectfully submitted to:

- State Securities Commission;
- Stock Exchange;
- Company name: SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY
- Head office address: 39 Hai Thuong Lan Ong Street, Ward 10, District 5, Ho Chi Minh City

- Telephone: 028 38 546 110

Fax: 028 38 546 127

- Charter capital: VND 600.000.000.000

- Stock code: BSG

- Corporate governance model: General Meeting of Shareholders, Board of Management, Board of Control and General Director
- Internal audit function: Not yet implemented

I. Activities of the General Meeting of Shareholders

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including resolutions of the General Meeting of Shareholders passed in writing):

No.	Resolution/Decision No.	Date	Content
1	01/NQ-DHDCD/2024	April 25, 2024	Content of the resolutions passed by the General Meeting of Shareholders

II. Board of Management:

1. Information on members of the Board of Management

	Member of the Board of	Davidson	Date ceased to be a member of the Board of Management
No.	Management	Position	Date of appointment
·1.	Mrs. Le Thi My Hanh	Chairperson of the Board of Management (Non- executive member of the Board of Management)	June 29, 2021
2.	Mr. Tran Ngoc Dan	Non-executive member of the Board of Management	June 29, 2021
3.	Mr. Pham Hoang Hiep	Executive member of the Board of Management	June 29, 2021
4.	Mr. Nguyen Tuan Viet	Executive member of the Board of Management	June 29, 2021
5.	Mr. Nguyen Ho Minh	Executive member of the Board of Management	June 29, 2021
6.	Mr. Tran Lam	Non-executive member of the Board of Management	June 29, 2021
7.	Mr. Tran Long	Non-executive member of the Board of Management	June 29, 2021

2. Attendance of Board of Management Members:

No.	Member of the Board of Management	Number of Board of Management meetings attended	Attendance rate	Reason for absence
1.	Mrs. Le Thi My Hanh	09/09	100%	
2.	Mr. Tran Ngoc Dan	09/09	100%	
3.	Mr. Pham Hoang Hiep	09/09	100%	
4.	Mr. Nguyen Tuan Viet	09/09	100%	
5.	Mr. Nguyen Ho Minh	09/09	100%	
6.	Mr. Tran Lam	09/09	100%	
7.	Mr. Tran Long	09/09	100%	

3. Oversight Activities of the Board of Management over the Executive Board:

In accordance with the Company's Charter and internal governance regulations, the Board of Management has conducted inspections and oversight of the Executive Board's operations in managing production and business activities and implementing resolutions of the General Meeting of Shareholders and the Board of Management in 2024 as follows:

- The Board of Management has effectively conducted oversight of the Executive Board's operations through regular meetings, ensuring that the Executive Board's actions align with the objectives and strategies set by the General Meeting of Shareholders and the Board of Management.
- At each meeting, the Board of Management reviewed the implementation of resolutions, quarterly and year-to-date business results, and discussed and approved resolutions to provide a basis for the Executive Board's implementation.
- 4. Activities of Sub-committees of the Board of Management: The company does not have any sub-committees
- 5. Resolutions/Decisions of the Board of Management:

In 2024, the Board of Management has issued 07 Resolutions and 04 Decisions:

No.	Resolution/Decision No.	Date	Content	Approval Rate
1	01/QD-HDQT/SGB	February 28, 2024	Plan to organize the Annual General Meeting of Shareholders in 2024	100%
2	02/NQ-HDQT/SGB	March 11, 2024	Plan to borrow short-term loans and guarantees in 2024	100%
3	03/NQ-HDQT/SGB	March 11, 2024	Approve transactions related to parties with related interests	100%
4	04/QD-HDQT/SGB	March 11, 2024	Regarding the non-implementation of Decision No. 28/QD-HDQT/SGB dated November 27, 2020 of the Board of Management of Saigon Passenger Transport Joint Stock Company	100%
5	05/NQ-HDQT/SGB	April 03, 2024	Regarding the use of long-term funds in 2024	100%
6	06/NQ-HDQT/SGB	April 15, 2024	Regarding the expansion of Saigon Passenger Transport Joint Stock Company's business in 2024	100%
7	07/NQ-HDQT/SGB	May 29, 2024	Regarding the organization of the annual general meeting of shareholders, auditing the annual financial statements and approving the annual report of Saigon Passenger Transport Joint Stock Company	100%
8	08/QD-HDQT/SGB	August 27, 2024	Regarding the appointment of the Deputy General Director of Saigon Passenger Transport Joint Stock Company	100%
9	09/NQ-HDQT/SGB	September 23, 2024	Regarding the establishment of a branch of Saigon Passenger Transport Joint Stock Company	100%
10	10/QD-HDQT/SGB	September 25, 2024	Regarding the adjustment of the share capital	100%
11	H/NQ-HDQT/SGB	December 31, 2024	Regarding the distribution of the supplementary remuneration fund of the Board of Management and the Board of Control of Saigon Passenger Transport Joint Stock Company	100%

III. Audit Committee:

1. Information on members of the Audit Committee:

Nla	Member of the Audit	Position	Start date / Cest member of the A		Due feed and Overline the
No.	Committee	Position	Date of appointment	Date of dismissal	Professional Qualifications
1.	Mr. Nguyen Quoc Soan	Chairman	June 29, 2021		Bachelor of Accounting, Bachelor of Law
2.	Mrs. Nguyen Thi To Nhu	Member	April 25, 2024		Master of Finance and Banking
3.	Mrs. Tran Kim Tuyen	Member	April 25, 2024		Bachelor of Law
4.	Mrs. Tran Thi Ngoc Dung	Member		April 25, 2024	Bachelor of Accounting and Auditing
5.	Mrs. Vu Thi Hong Cam	Member		April 25, 2024	Bachelor of Planning and Management of Urban Transport

2. Audit Committee Meetings:

No.	Audit Committee Member	Number of Meetings Attended	Attendance Rate	Voting Participation Rate	Reason for Absence
1.	Mr. Nguyen Quoc Soan	04/04	100%	100%	
2.	Mrs. Tran Thi Ngoc Dung	01/04	25%	100%	(*)
3.	Mrs. Vu Thi Hong Cam	01/04	25%	100%	(*)
4.	Mrs. Nguyen Thi To Nhu	03/04	75%	100%	(**)
5.	Mrs. Tran Kim Tuyen	03/04	75%	100%	(**)

- (*): Mrs. Tran Thi Ngoc Dung and Mrs. Vu Thi Hong Cam ceased to be members of the Audit Committee from April 25, 2024. (**): Mrs. Nguyen Thi To Nhu and Mrs. Tran Kim Tuyen became members of the Audit Committee from April 25, 2024.
 - 3. Oversight Activities of the Audit Committee over the Board of Management, Executive Board and Shareholders: The Audit Committee has effectively carried out its oversight function by:
 - Overseeing the management and operation of the Board of Management, Executive Board and the Company's business activities through attending and providing input at Board of Management meetings, monitoring the implementation of resolutions passed by the Board of Management and shareholders, and reviewing quarterly and annual financial reports.
 - Overseeing the implementation of Resolutions passed by the General Meeting of Shareholders, Board of Management, Company Charter, Company regulations, and documents issued by the Executive Board.
 - Directly engaging with the Executive Board to understand the company's business operations. Assessing the effectiveness of the management, operations of the Board of Management, Executive Board, and the company's business operations through financial reports and periodic reports from the Board of Management and Executive Board.
 - Overseeing through reporting channels and interactions with the chief accountant and independent auditors.
 - 4. Coordination of the Audit Committee's activities with those of the Board of Management, Executive Board, and other management:
 - The Audit Committee has maintained close coordination with members of the Board of Management, the Executive Board, and other relevant management personnel in carrying out its oversight responsibilities.
 - The Audit Committee has actively participated in all Board of Management meetings, providing input to enhance the effectiveness of the Company's operations.
 - The Board of Management has provided the Audit Committee with all necessary resolutions and decisions.
 - The Executive Board has always been responsive and timely in providing information and documents related to the Audit Committee's oversight activities.
 - 5. Other activities of the Audit Committee (if any): None

IV. Executive Board:

No.	Executive Board Member	Date of Birth	Professional Qualifications	Date of Appointment/Dismissal from the Executive Board
1.	Mr. Pham Hoang Hiep	September 25, 1978	Master of Business Administration	Reappointed on June 29, 2021

2.	Mr. Nguyen Tuan Viet	November 24, 1964	Master of Engineering in Tractors	Reappointed on October 11, 2021
3.	Mr. Nguyen Ho Minh	June 04, 1967	Master of Business Administration	Reappointed on October 11, 2021
4.	Mr. Nim Vuon Phu	September 08, 1966	Master of Financial Management	Reappointed on August 01, 2024

V. Chief Accountant:

Name	Date of Birth	Professional Qualifications	Date of Appointment/Dismissal
Mrs. Doan Thi Giao Thuyet	January 06, 1989	Bachelor of Accounting	Appointed on July 01, 2020

VI. Corporate Governance Training:

All members of the Board of Management, the Audit Committee, the General Director, other key management personnel, and the company secretary have participated in corporate governance training programs as required by the company's governance regulations. In 2024, the person in charge of corporate governance and the authorized representative have participated in a training course on public company governance.

VII. List of Related Parties of a Public Company and Transactions of Related Parties of a Public Company with the Company Itself

1. List of Related Parties of the Company

y 9										
Relationship with the company	Insider	Insider	Insider	Insider	Insider	Insider	Insider	Insider	Insider	Insider
Reason	Appointment	Reappointment	Reappointment	Reappointment	Reappointment	Reappointment	Appointment	Reappointment	Appointment	Appointment
The effective date when the person is no longer a related parry.										21,
The effective date when the person became a related party	June 29, 2021	June 29, 2021	June 29, 2021	June 29, 2021	June 29, 2021	June 29, 2021	June 29, 2021	June 29, 2021	April 25, 2024	April 25, 2024
Current Address/ Contact Address										
Securities Registration Certificate No., Issuing Date, Issuing Place										
Position in the Company (if any)	Chairman of the Board (Non- executive Member of the Board)	Executive Member of the Board, General Director	Non-executive Member of the Board	Executive Member of the Board, Deputy General Director	Executive Member of the Board, Deputy General Director	Non-executive Member of the Board	Non-executive Member of the Board	Chairman of the Audit Committee	Member of the Audit Committee	Member of the Audit Committee
Transaction Account (if any)			n				-		See	v = =
Organization/ Individual Name	Le Thi My Hanh	Pham Hoang Hiep	Tran Ngoc Dan	Nguyen Tuan Viet	Nguyen Ho Minh	Tran Lam	Tran Long	Nguyen Quoc Soan	Nguyen Thi To Nhu	Tran Kim Tuyen
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April 25, 2024 Resignation Insider	April 25, 2024 Insider	August 01, 2024 Reappointment Insider	July 01, 2020 Appointment Insider	Appointment Insider	An organization holding more State-owned than 10% of shareholder the voting shares	An organization holding more Major than 10% of shareholder the voting shares	An individual Major holding more than 10% of shareholder voting shares	An individual Major holding more Major than 5% of shareholder voting shares
		August	July 0	April 0				
Member of the Audit Committee	Member of the Audit Committee	Deputy General Director	Chief Accountant, Person in charge of company administration	Authorized person to disclose information				
11 Tran Thi Ngoc Dung	12 Vu Thi Hong Cam	13 Nim Vuon Phu	14 Doan Thi Giao Thuyet	15 Tran Thi Kim Hoa	Saigon Transportation Mechanical Corporation	New City Group 17 Joint Stock Company	18 Pham Anh Hung	19 Nguyen Van Thanh

A member company of Saigon Transportation Mechanical Corporation – Single Member Limited Liability Company	A subsidiary of Saigon Transportation Mechanical Corporation Single Member Limited Liability Company	A member company of Saigon Transportation Mechanical Corporation – Single Member Limited Limited Liability	A member company of Saigon Transportation Mechanical Corporation – Single Member Limited Liability Company
			# # # # # # # # # # # # # # # # # # #
West Coach Station Joint Stock Company	Branch of Saigon Transportation Mechanical Corporation - Single Member Limited Liability Company - An Lac Automobile Mechanical Enterprise	Sai Gon Transportation Parking Joint Stock Company	Mien Dong Station Company Limited

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An affiliated company of	Salgon Transportation Mechanical	Corporation – Single Member	Limited	Company	A subsidiary	of Saigon Transportation	Mechanical	Corporation –	Single	Limited	Liability	Company	A subsidiary	Transportation	Mechanical	Corporation – Single	Member	Limited	Company	A subsidiary	of Saigon	Mechanical	Corporation –	Single	Member	Limited	Company	An affiliated	company of	Saigon	Mechanical
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	West Transprovincial	bus And Service Joint Stock Company			Branch of Saigon Transportation	Mechanical	Corporation -	Limited Liability	Company - An Lac	Specialized	Mechanical	Enterprise	Branch of Saigon Transnortation	Mechanical	Corporation -	Single Member Limited Liability	Company -	Automotive Industrial and	Service Enterprise	Branch of Saigon	Transportation	Corporation -	Single Member	Limited Liability	Company - Toyota	Ben I hanh	Automobile		An Thai Auto Joint	Stock Company	

Corporation – Single Member Limited Liability	A member company of Saigon Transportation Mechanical Corporation – Single Member Limited Liability Company	A member company of Saigon Transportation Mechanical Corporation – Single Member Limited Liability Company	A member company of Saigon Transportation Mechanical Corporation Single Member Limited Liability Company
υ €			
	New City Rent A Car Corporation	New City Rental Company Limited	Easy Car Corporation
	53	30	31

- 2. Transactions between the company and related parties of the company, or with major shareholders, insiders or related parties of insiders: details are specified in the Notes to the Financial Statements of the Company.
- 3. Transactions between insiders of the company, related parties of insiders with the company's subsidiaries, or companies controlled by the company: None.
- 4. Transactions of the company with other parties:
- 4.1. Transactions between the company and companies in which members of the Board of Directors, members of the Audit Committee, General Director and other management personnel have been founders or members of the Board of Directors, General Director or executive officer within the past three (03) years (as of the date of this report): details are specified in the Notes to the Financial Statements of the Company.
- 4.2. Transactions between the company and companies in which related parties of members of the Board of Directors, members of the Audit Committee, General Director and other management personnel are members of the Board of Directors, General Director or executive officer: details are specified in the Notes to the Financial Statements of the Company.
- 4.3. Other transactions of the company (if any) that may provide material benefits or non-material benefits to members of the Board of Directors, members of the Audit Committee, General Director and other management personnel: None.

VIII. Transactions of insiders and related parties of insiders in the company's shares:

- 1. List of insiders and related parties of insiders: Attached.
- 2. Transactions of insiders and related parties of insiders with the company's shares: None.
- IX. Other matters to note: None.

Recipients:

- As above:
- Save: Document, Secretary of the Board (01b).H.1.

CHAIRMAN OF THE BOARD OF DIRECTORS

(Signature, full name, and stamp)
(signed and sealed)

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY



APPENDIX

List of insiders and related parties of insiders (Attached to Report No.91../BC-XKSG dated January 01, 2025 of Saigon Passenger Transport Joint Stock Company)

of shares Note od	%	%	%	%1	%	%	%(%(%(%(%(%(
Percentage of shares held at the end of the period	0,00%	%00'0	%00°0	%00*0	%00'0	%00'0	%00'0	%00,0	%00'0	%00*0	%00°0	%00'0
Number of shares held at the end of the period	0	0	0	0	0	0	0	0	0	0	0	0
Contact address												
ID/Passport No., Issuing Date, Issuing Place												
Position in the company	Chairman of The Board of Directors											*/
Securities Trading Account		,										
Full Name	Le Thi My Hanh	Le Minh Duc	Le Thi Hiep	Nguyen Viet Hung	Nguyen Thi Chau Giang	Nguyen Viet My	Le Thi My Hien	Nguyen Phu Dong Ha	Le Thi My Hang	Zinzeri Sergio	Le Duc Hoa	Tu Thi Ngoc Tram
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		Executive Member of the Board, General Director							
	,,	Executive Member of the Board, General Director							
Le Thi Chuc	West Coach Station Joint Stock Company	Pham Hoang Hiep Board, General Director	Phan Thi Du	Tran Duc Lam	Nguyen Thi Cuc	Tran Thi Kim Dung	Pham Tran Gia Han	Pham Tran Gia Huy	

Non-executive Member of the Board
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Non	Nor	Non-executive			
Tran Lam Memb	Memb	Member of the Board	0	%00'0	
Non-executive Tran Long Board	Non-exe Member Boa	cutive of the rd	0	0,00%	Ü
Vo Thi Thanh Hien			0	0,00%	
Nguyen Van Thanh			4.500.000	7,50%	
Pham Anh Hung			9.000.000	15,00%	
Nguyen Tuan Viet Nguyen Tuan Viet Board, Deputy General Director	Executi Member o Board, De General Di	ve of the sputy rector	4.000	0,0067%	
Pham Thu Huyen			0	0,00%	
Nguyen Pham Phuong Anh			0	0,00%	
Nguyen Tuan Anh Duy			0	0,00%	
Tran Thi Thuy Dao			0	0,00%	,

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5.2	Ho Thi Le	0	0,00%	
5.3	Le Thanh Tung	0	%00°0	
5.4	Le Thi Can	0	0,00%	Af
5.5	Le Thi Van Thanh	0	0,00%	Programme of the second
5.6	Nguyen Le Minh Tri	0	%00°0	
5.7	Nguyen Le Minh Hanh	0	%00°0	9
.c 8.	Nguyen Thi Thuy Huong	0	%00°0	
5.9	Nguyen Thi Thuy Trang	0	%00°0	
5.10	Nguyen Thi Thuy Nga	0	0,00%	
5.11	Nguyen Ho Trung	0	0,00%	Œ

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6.4	Vo Van Khuyen		0	%00°0	
6.5	Nguyen Thi Hai		0	0,00%	
9.9	Tran Minh		0	%00°0	Still young
6.7	Tran Long		0	0,00%	
۲۰	Tran Long	Non-executive Member of the Board	0	0,00%	
7.1	Tran Ngoc Dan	Non-executive Member of the Board	0	0,00%	
7.2	Ngo Thi Hanh		0	0,00%	
7.3	Tran Lam	Non-executive Member of the Board	0	0,00%	5
7.4	Vo Thi Thanh Hien		0	0,00%	

Nguyen Thi Song Giang			0	%00°0
Doan Thi Giao Thuy			0	%00,0
Van Viet Nhan			0	0,00%
Doan Thi Giao Chung		4	0	0,00%
Le Trong Nghia			0	0,00%
Doan Thi Giao Thuong			0	0,00%
Sathit ChuaiSakun			0	0,00%
Doan Thi Giao Thao			0	0,00%
Nguyen Ngoc Phong			0	0,00%
Doan Van Khanh Dan			0	0,00%
Nguyen Quoc Soan Audit Committee	Chairman o Audit Comm	f the littee	0	0,00%

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							he ttee		
							Member of the Audit Committee		

10.1	Tran Thi Sai	0	%00°0	
10.2	Nguyen Thi Sau	0	%00°0	
10.3	Nguyen Thi Lai	0	%00°0	
10.4	Nguyen Thi Yen Nhan	0	%00°0	
10.5	Nguyen Thi Nhan	0	%00°0	
10.6	Nguyen Thi Van	0	%00-0	
10.7	Nguyen Thi Xuan	0	%00.0	
10.8	Nguyen Thi Bay	0	%00°0	
10.9	Nguyen Thanh Huyen	0	%00.0	
10.10	Nguyen Manh Hung	0	%00'0	
10.11	Nguyen Hong Hanh	0	%00.0	



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0,00%	Terminated 0,00% on April 25,2024	%00°0 0	%00°0	0,000,0	0 0,00% Still young	0 0,00% Still young	Terminated 0 0,00% on April 25, 2024	%00°0	0 0,00% Still young	0 0,00% Still young
	Member of the Audit Committee						Member of the Audit Committee			
Tran Quoc Chuong	Ngoc Member of the Audit Committee	Tran Van Tien	Nguyen Thi Thuy	Do Trong Danh	Do Tran Vy Khanh	Do Tran Gia Khanh	Vu Thi Hong Cam Audit Committee	Tran Nguyen Vu	Nhat	Tran Cat Nhat Lam

Nguyen Minh Khoi	лһ Кһоі		0	%00.0	Still young
Nguyen Quoc Hung	oc Hung		0	%00°0	
Nguyen Thi Tinh	i Tinh		0	%00.0	
Luu Ngoc Binh	Binh		0	%00°0	
Nguyen N Nhu	Nguyen Ngoc Quynh Nhu		0	%00'0	
Tran Kim Tuyen	n Tuyen	Member of the Audit Committee	2.100	0,004%	
Chau T Dung	Tran Chan		0	0.00%	
Chau 7 Ngan	Tran Truc		0	%00.0	
Tran Quoc Phong	c Phong		0	0.00%	
Tran Kim Thai	Thai	20	0	%00°0	





14.4 Vu Thanh Chuong 14.5 Vu Thi Nga 14.6 Nguyen Thi Lan 14.7 Vu Thanh Duong 14.8 Vu Thi Thanh Huong 14.9 Vu Thi Thanh Huong 14.10 Ngo Luu Giang 14.11 Trieu Vu Chien 14.12 Tran Nguyen Khoa 14.13 Huynh Thi Kieu Han										,
h Chuong Thi Lan Thi Lan Thi Lan Chien Chien Chien Thi Kieu Han	14.13	14.12	14.11	14.10	14.9	14.8	14.7	14.6	14.5	14.4
C. C.	Huynh Thi Kieu Han	Tran Nguyen Khoa	Trieu Vu Chien	Ngo Luu Giang	Vu Thi Thanh Ly	Vu Thi Thanh Huong	Vu Thanh Duong	Thi	Vu Thi Nga	Vu Thanh Chuong
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Pham Thai Ngoc Ngan	Ha Thi Ha	Pham Hoang Hiep	Tran Nhan Hau	Tran Thi Kim Dung	Tran Ngoc Phuc	Nguyen Thi Cuc	Tran Duc Lam	Tran Thi Kim Hoa
		Executive Member of the Board, General Director		6	-			Authorized person to disclose information
0	0	0 0	0	0	0	0	0	200
0 0,00%	0 0,00%	0 0,00%	0 0,00%	0 0,00%	0 0,00%	0 0,00%	0 0,00%	200 0,00%