



SAIGON PASSENGER TRANSPORT  
JOINT STOCK COMPANY  
**SaigonBus**

No: 70 /XKSG-CBTT

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Ho Chi Minh City, January 20, 2025

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3 , Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information in the securities market, Saigon Passenger Transport Joint Stock Company hereby discloses the financial statements for the quarter 4 of 2024 to the Hanoi Stock Exchange as follows:

1. Organization name: Saigon Passenger Transport Joint Stock Company

- Stock code: BSG
- Address: 39 Hai Thuong Lan Ong, Ward 11, District 5, Ho Chi Minh City
- Tel.: 028 38 546 110
- Website: [www.saigonbus.com.vn](http://www.saigonbus.com.vn)

2. Details of information disclosure:

- Quarter 4 of 2024 financial statements

Separate financial statements (for public companies without subsidiaries and parent entities with separate accounting unit)

Consolidated financial statements (for public companies with subsidiaries);

Combined financial statements (for public companies with sub-accounting units with separate accounting structures).

- Cases requiring explanation:

+ If the net profit after corporation income tax in the statement of results for the reporting period changes by 10% or more compared to the report for the same period last year:

Yes

No

Explanation document in case the checkbox “Yes” is selected:

Yes

No

This information was published on the company's website on January 20, 2025 at link: [www.saigonbus.com.vn](http://www.saigonbus.com.vn)

We commit that the disclosed information above is true and take full legal responsibility for the content disclosed.

***Attached documents:***

- Quarter 4 of 2024 financial statements;
- Explanations relating to Quarter 4 of 2024 financial statements no. 56./CV-CBTT dated January 20, 2025.

**Authorized Disclosure Officer**



**Tran Thi Kim Hoa**

SAIGON PASSENGER TRANSPORT  
JOINT STOCK COMPANY  
*SaigonBus*

ERC : 0 3 0 0 4 7 8 0 4 4

Address : 39 Hai Thuong Lan Ong; Ward 11 ; District 5 ; Ho Chi Minh City  
Phone No: 3839505505 ; Fax : 38546 127

**THE FINANCIAL  
STATEMENTS  
QUARTER 4  
2024**

2024

Saigon Passenger Transport Joint Stock Company

Form B01-DN

(Issued with Circular 200/2014/TT-BTC on  
22/12/2014 by Ministry of Finance)

**BALANCE SHEET**

As at December 31, 2024

(Applies to respond now assuming continuous operation)

Currency: VND

Assets	Code	Note	Closing balance	Opening balance
1	2	3	4	5
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>220.171.443.373</b>	<b>185.433.551.312</b>
<b>I. CASH AND CASH EQUIVALENTS</b>	<b>110</b>		<b>111.262.456.296</b>	<b>49.959.745.159</b>
1. Cash	111		14.262.456.296	4.959.745.159
2. Cash equivalents	112		97.000.000.000	45.000.000.000
<b>II. SHORT-TERM FINANCIAL INVESTMENTS</b>	<b>120</b>		<b>20.725.616.438</b>	<b>58.500.000.000</b>
3. Held-to-maturity investments	123		20.725.616.438	58.500.000.000
<b>III. SHORT-TERM RECEIVABLES</b>	<b>130</b>		<b>81.525.626.106</b>	<b>70.269.505.790</b>
1. Accounts receivables from customers	131		58.242.181.938	43.504.226.787
2. Prepayments to supplies	132		470.853.801	783.900.421
6. Other short-term receivables	136		28.115.136.433	31.259.185.315
7. Provisions for short-term doubtful debts (*)	137		(5.302.546.066)	(5.277.806.733)
<b>IV. INVENTORIES</b>	<b>140</b>		<b>5.435.599.160</b>	<b>5.494.107.948</b>
1. Inventories	141		5.435.599.160	5.494.107.948
<b>V. OTHER CURRENT ASSETS</b>	<b>150</b>		<b>1.222.145.373</b>	<b>1.210.192.415</b>
1. Short-term prepaid expenses	151		189.664.060	173.655.248
3. Taxes and other receivables from the State	153		1.032.481.313	1.036.537.167
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>337.240.766.884</b>	<b>328.095.668.457</b>
<b>I. LONG-TERM RECEIVABLE</b>	<b>210</b>			
<b>I. FIXED ASSETS</b>	<b>220</b>		<b>326.570.905.442</b>	<b>316.578.572.100</b>
1. Tangible fixed assets	221		324.758.162.387	315.467.795.958
- Cost	222		1.002.817.514.912	921.560.596.028
- Accumulated depreciation (*)	223		(678.059.352.525)	(606.092.800.070)
3. Intangible fixed assets	227		1.812.743.055	1.110.776.142
- Cost	228		3.709.271.250	2.779.541.250
- Accumulated amortization (*)	229		(1.896.528.195)	(1.668.765.108)
<b>III. INVESTMENT PROPERTIES</b>	<b>230</b>			
<b>IV. UNFINISHED LONG-TERM ASSETS</b>	<b>240</b>		<b>664.083.636</b>	<b>664.083.636</b>
2. Construction in progress	242		664.083.636	664.083.636
<b>V. LONG-TERM FINANCIAL INVESTMENTS</b>	<b>250</b>			
<b>VI. OTHER NON-CURRENT ASSETS</b>	<b>260</b>		<b>10.005.777.806</b>	<b>10.853.012.721</b>
1. Long-term prepaid expenses	261		10.005.777.806	10.853.012.721
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>557.412.210.257</b>	<b>513.529.219.769</b>

Resources	Code	Note	Closing balance	Opening
1	2	3	4	5
<b>C. LIABILITIES</b>	<b>300</b>		<b>181.389.719.642</b>	<b>182.377.347.432</b>
<b>I. CURRENT LIABILITIES</b>	<b>310</b>		<b>143.792.429.942</b>	<b>152.587.119.972</b>
1. Short-term trade accounts payable	311		70.418.124.569	84.576.391.297
2. Short-term advances from customers	312		1.037.057.086	1.044.868.721
3. Tax and payables to the State	313		3.752.156.535	25.109.466.661
4. Payables to employees	314		29.639.158.445	28.836.095.282
5. Short-term accrued expenses	315		24.196.222.916	5.324.986
8. Short-term unearned revenue	318		10.841.772.002	520.266.137
9. Other short-term payables	319		1.463.405.531	1.558.383.773
10. Short-term borrowings and debts	320			9.371.689.655
11. Provision for short-term payables	321		2.430.377.218	1.550.477.820
12. Bonus and welfare fund	322		14.155.640	14.155.640
<b>II. LONG-TERM LIABILITIES</b>	<b>330</b>		<b>37.597.289.700</b>	<b>29.790.227.460</b>
1. Long-term trade accounts payable	331		34.900.000.000	26.410.000.000
7. Other long-term payables	337		2.697.289.700	1.445.527.460
8. Long-term borrowings and debts	338			1.934.700.000
<b>D. OWNER'S EQUITY</b>	<b>400</b>		<b>376.022.490.615</b>	<b>331.151.872.337</b>
<b>I. OWNER'S EQUITY</b>	<b>410</b>		<b>376.022.490.615</b>	<b>331.151.872.337</b>
1. Paid-in capital	411		600.000.000.000	600.000.000.000
- Ordinary shares with voting rights	411a		600.000.000.000	600.000.000.000
11. Undistributed profits after tax	421		(223.977.509.385)	(268.848.127.663)
- Undistributed profit after tax brought forward	421a		(268.848.127.663)	(268.848.127.663)
- Undistributed profit after tax for the current period	421b		44.870.618.278	
<b>II. OTHER FUNDS</b>	<b>430</b>			
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>557.412.210.257</b>	<b>513.529.219.769</b>

Ho Chi Minh City, January 20, 2025

Prepared by  
(Sign, full name)



Nguyen Thi Van Anh

Chief Accountant  
(Sign, full name)



Doan Thi Giao Thuyet

General Director  
(Sign, full name, stamp)



Phạm Hoàng Hiệp

## STATEMENT OF INCOME

Quarter 4, 2024

Currency: VND

Item	Code	Note	Quarter year 2024	Quarter year 2023	Accumulated 2024	Accumulated 2023
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01		160.096.163.443	144.666.875.192	627.512.823.414	515.210.692.367
2. Revenue deductions	02					
3. Net revenue of goods and provision of services (10 = 01 - 02)	10		160.096.163.443	144.666.875.192	627.512.823.414	515.210.692.367
4. Cost of sales	11		138.357.679.819	124.974.375.443	533.545.751.119	429.955.858.924
5. Gross profit (20 = 10 - 11)	20		21.738.483.624	19.692.499.749	93.967.072.295	85.254.833.443
6. Financial income	21		1.595.238.413	1.324.257.996	3.447.245.999	3.723.282.148
7. Financial expenses	22		30.795.180	230.240.795	226.901.736	1.394.440.110
8. Selling expenses	25		476.701.135	623.842.020	2.220.432.835	2.059.266.981
9. General and administration expenses	26		9.113.125.679	12.523.070.839	50.674.393.092	53.002.199.481
10. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		13.713.100.043	7.639.604.091	44.292.590.631	32.522.209.019
11. Other income	31		658.242.030	510.657.518	2.373.840.449	4.336.870.192
+ Incomes from disposal fixed assets (NET Value)	31C				62.900.018	2.846.930.859
12. Other expenses	32		422.807.135	499.635.224	1.795.812.802	1.838.459.986
13. Result of other activities (40 = 40)	40		235.434.895	11.022.294	578.027.647	2.498.410.206
14. Accounting profit before tax (50 = 30 + 40)	50		13.948.534.938	7.650.626.385	44.870.618.278	35.020.619.225
15. Income tax expense-current	51					
16. Income tax expense-deferred	52					
17. Net profit after tax (60 = 50 - 51 - 52)	60		13.948.534.938	7.650.626.385	44.870.618.278	35.020.619.225
18. Basic earnings per share (*)	70					
19. Diluted earnings per shares (*)	71					
- Number of shares outstanding during the period	90					

Ho Chi Minh City, January 20, 2025

Prepared by  
(Sign, full name)


Nguyen Thi Van Anh

Chief accountant  
(Sign, full name)


Doan Thi Giao Thuyet

General Director  
(Sign, full name, stamp)

Phạm Hoàng Hiệp

**STATEMENT OF CASH FLOWS**

(Under indirect method)

For the financial year ended on December 31, 2024

Currency : VND

Item	Code	Note	This year	Last year
1	2	3	4	5
<b>I. Cash flows from operating activities</b>				
<b>1. Accounting profit before tax</b>	<b>01</b>		<b>44.870.618.278</b>	<b>35.020.619.225</b>
<b>2. Adjustments for:</b>				
- Depreciation of fixed assets and investment properties	02		76.623.603.502	71.653.906.687
- Provisions	03		904.638.731	(1.281.228.545)
- Gains, loss from investment in other entities	05		(3.539.522.202)	(6.680.640.805)
- Interest payment	06		226.901.736	1.394.440.110
<b>3. Operating profit before movements in working capital</b>	<b>08</b>		<b>119.086.240.045</b>	<b>100.107.096.672</b>
- Increase/decrease in receivables	09		(11.276.803.795)	(16.054.035.432)
- Increase/decrease in inventories	10		58.508.788	(510.408.521)
- Increase/decrease in payables (excluding interest and income tax	11		9.437.146.653	(14.966.480.510)
- Increase/decrease in prepaid expenses	12		831.226.103	4.409.952.507
- Interest paid	14		(225.185.922)	(1.415.079.459)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>117.911.131.872</b>	<b>71.571.045.257</b>
<b>II. Cash flows from investment activities</b>				
1. Acquisition of fixed assets and other long-term assets	21		(86.766.842.810)	(14.431.767.686)
2. Proceeds from sale of fixed assets	22		243.182.169	4.315.486.532
3. Payments for lending, purchasing debt instruments of other entit	23		(5.225.616.438)	(58.000.000.000)
4. Recovery from lending, re-sell debt instruments of other entities	24		43.000.000.000	
7. Interest, dividend, profit derives from investments	27		3.447.245.999	3.723.282.148
<b>Net cash flows from investment activities</b>	<b>30</b>		<b>(45.302.031.080)</b>	<b>(64.392.999.006)</b>
<b>III. Cash flows from financial activities</b>				
3. Proceeds from borrowings	33		832.120.828	700.000.000
4. Payments of loan principal	34		(12.138.510.483)	(30.032.793.469)
<b>Net cash flows from financial activities</b>	<b>40</b>		<b>(11.306.389.655)</b>	<b>(29.332.793.469)</b>
<b>Net cash flows in the period (50=20+30+40)</b>	<b>50</b>		<b>61.302.711.137</b>	<b>(22.154.747.218)</b>
<b>Cash at the beginning of the period</b>	<b>60</b>		<b>49.959.745.159</b>	<b>72.114.492.377</b>
<b>Cash at the end of the period</b>	<b>70</b>		<b>111.262.456.296</b>	<b>49.959.745.159</b>

Prepared by  
(Sign, full name)


Nguyen Thi Van Anh

Chief accountant  
(Sign, full name)


Doan Thi Giao Thuyet

Ho Chi Minh city January 20, 2025

General Director

(Sign, full name, stamp)



Phạm Hoàng Hiệp

**NOTES TO THE FINANCIAL STATEMENTS  
QUARTER 4  
2024**

**I. OPERATION CHARACTERISTICS OF THE ENTERPRISE**

**1.1 Form of capital ownership**

Saigon Passenger Transport Joint Stock Company is a Company formed through the equitization process of the state-owned enterprise Saigon Passenger Car Company Limited under

Decision No. 7164/QĐ-UBND dated December 31, 2015 of the Chairman of Ho Chi Minh City People's Committee. The company was granted Business Registration Certificate No. 0300478044 by the Department of Planning and Investment of Ho Chi Minh City for the first time on April 21, 2006 and registered for the 15th change on January 13, 2025.

Charter capital according to the 15th change of Business Registration Certificate dated January 13, 2025 is 600,000,000,000 VND (In words: Six hundred billion VNDs).

**SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY - SATRANCO.**

The Company's shares are being traded on the UpCOM exchange with the stock code BSG.

The Company's headquarters is located at: No. 39 Hai Thuong Lan Ong, Ward 10, District 5, Ho Chi Minh City, Vietnam.

**1.2 Business field**

The Company's business fields are commercial and service activities.

**1.3 Business industry**

According to the Business Registration Certificate, the Company's business lines include:

Restaurants and catering services available from mobile;

Public passenger transportation business by car. Passenger transportation business under contract and on fixed routes. International passenger transport business. Car transport business. Maintaining and repairing motor vehicles. Production: building, renovating and assembling cars of all kinds (not produced at the headquarters; except for transport vehicle design). Domestic and international travel business. Import, export, buy and sell cars, trucks, trailers, components, spare parts and auxiliary parts of all kinds of cars. Petroleum and lubricant trading agent. Buy and sell lubricating grease, clean engine quality, and other fuels used in engines. Renting warehouses, parking lots, houses, offices (this function is not performed for real estate transferred by the State). Keep 2-wheeled and 4-wheeled vehicles. Real estate broker. Real estate management services. Real estate services, import and export, buying and selling mechanical, electrical and electronic products, raw materials, supplies, equipment, technology, machinery, and spare parts for the transportation industry. Business of tourist accommodation establishments: hotels (not operating at the headquarters). Study abroad consulting.



Organize fairs and conferences. Agent selling airline tickets, train tickets, hydrofoils, and car tickets. Commercial advertising. Vocational training.

1.4 Normal production and business cycle

The Company's normal production and business cycle is 12 months.

1.5 Enterprise structure

The company has 09 dependent accounting business units in Ho Chi Minh City including and 1 Branch in Hanoi

1. Tan Binh Driving Test Center Enterprise: No. 1 Pham Hong Thai, Ward 2, Tan Binh District, Ho Chi Minh City

2. Transport and Tourism Service Enterprise No. 592 Cong Hoa, Ward 13, Tan Binh District, Ho Chi Minh City

3. Tan Binh Driving Test Center No. 1 Pham Hong Thai, Ward 2, Tan Binh District, Ho Chi Minh City.

4. Saigonbus Vocational Education Center No. 1 Pham Hong Thai, Ward 2, Tan Binh District, Ho Chi Minh City

5 Bus Transport Enterprise consists of units

- Lac Long Quan Bus Office: No 343/20 Lac Long Quan, Ward 5, District 11, Ho Chi Minh City

- Pho Quang Bus Office: No. 1 Pham Hong Thai, Ward 2, Tan Binh District, Ho Chi Minh City

- Phan Van Tri Bus Office: No 439 Phan Van Tri, Ward 5, Go Vap District, Ho Chi Minh City.

6 Petroleum Store No 500 Nguyen Dinh Chieu, Ward 4, District 3, Ho Chi Minh City

7 Petroleum Store No 439 Phan Van Tri, Ward 5, Go Vap District, Ho Chi Minh City.

8 Business location No. 171 Dien Bien Phu, Ward 15, Binh Thanh District, Ho Chi Minh City

9 Branch of Saigon Passenger Bus Joint Stock Company, 18th floor, CEO Tower, Lot HH2-1, Me Tri Ha Urban Area, Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam.

## **II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING**

2.1 The Company's annual accounting period follows the calendar year, starting on January 1 and ending on December 31 of each year.

2.2 Currency unit used in accounting (VND).

## **III. APPLIED ACCOUNTING STANDARDS AND REGIME**

3.1 Accounting regime applied

The company applies the Vietnamese Enterprise Accounting System issued together with Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance. Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

3.2 Declaration of compliance with Accounting Standards and Accounting Regime  
Declaration of compliance with Accounting Standards and Accounting Regime.

## **IV. APPLICABLE ACCOUNTING POLICIES**

According to financial regulations

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET.**

Unit of calculation: VND

**1. Cash and cash equivalents**

	Closing balance	Opening balance
Cash on hand	474.126.709	644.429.166
Cash in banks	13.788.329.587	4.315.315.993
Term deposits under 3 months	97.000.000.000	45.000.000.000
<b>Total</b>	<b>111.262.456.296</b>	<b>49.959.745.159</b>

**2. Held to maturity investments**

	Closing balance	Opening balance
Term deposits under 12 month	20.725.616.438	58.500.000.000
<b>Total</b>	<b>20.725.616.438</b>	<b>58.500.000.000</b>

Bank deposit with a term of 12 months in the amount of 500.000.000 VND at Vietnam Joint Stock Commercial Bank for Investment and Development.

Bank deposit with a term of 12 months in the amount of 15.000.000.000 VND at Vietnam Bank for Agriculture and Rural Development - Ben Thanh Branch.

**3. Short-term receivables from customers**

	Closing balance	Opening balance
Ho Chi Minh City Management Centre of Public Transport – bus subsidies	32.956.651.729	13.916.827.914
Ho Chi Minh City Management Centre of Public Transport – training ticket	3.658.755.102	3.819.157.238
GB HA NOI CO.,LTD	6.180.000.000	6.180.000.000
Ho Chi Minh City Open University	1.626.101.564	7.123.678.000
Easy Car	4.073.834.792	3.848.665.600
Others	9.746.838.751	8.615.898.035
<b>Total</b>	<b>58.242.181.938</b>	<b>43.504.226.787</b>

**4. Other Short-term receivables**

	Closing balance		Opening balance	
	Value	Allowances	Value	Allowances
Advances	4.539.642.020	(31.300.900)	4.408.722.291	(31.300.900)
Deposits	2.525.859.004	(139.920.000)	5.266.646.124	(139.920.000)
Receivables from Ho Chi Minh City Management Centre of Public Transport – trip loss fine	6.484.700.000		6.484.700.000	
State budget receivables – Project 39 Hai Thuong Lan Ong,	9.018.758.070		9.018.758.070	
Receivables Interest support fom bus investment loans	12.806.559		933.087.018	
Receivables from the money spent on excess of the salary fund	4.606.921.103	(4.606.921.103)	4.606.921.103	(4.606.921.103)
Others	926.449.677		540.350.709	
<b>Total</b>	<b>28.115.136.433</b>	<b>(4.778.142.003)</b>	<b>31.259.185.315</b>	<b>(4.778.142.003)</b>

## 5. Inventories

	Closing balance		Opening balance	
	Original value	Allowances	Original value	Allowances
Merterials	4.114.937.658		3.320.775.723	
Tools and supplies	32.949.668		47.476.270	
Goods	334.290.524		1.172.434.645	
Goods on consignment	953.421.310		953.421.310	
<b>Total</b>	<b>5.435.599.160</b>		<b>5.494.107.948</b>	

## 6. Prepaid expenses

	Closing balance	Opening balance
Short-term	189.664.060	173.655.248
Long-term	10.005.777.806	10.853.012.721
Good will	959.747.655	1.550.361.591
Land rental at 171 Dien Bien Phu	8.944.963.213	8.944.963.213
Others	101.066.938	357.687.917
<b>Total</b>	<b>10.195.441.866</b>	<b>11.026.667.969</b>

## 7. Assets in progress

	Closing balance	Opening balance
High-rise parking lot project at 592 Cong Hoa, Ward 13, Tan Binh District	664.083.636	664.083.636
<b>Total</b>	<b>664.083.636</b>	<b>664.083.636</b>

## 8. Intangible fixed assets

History cost	Technology/ IT software	Total
Opening balance	2.779.541.250	2.779.541.250
Increase	929.730.000	
<b>Closing balance</b>	<b>3.709.271.250</b>	<b>2.779.541.250</b>
<b>Accumulated depreciation</b>		
Opening balance	1.668.765.108	1.423.535.841
Increase		
Depreciation	227.763.087	245.229.267
<b>Closing balance</b>	<b>1.896.528.195</b>	<b>1.668.765.108</b>
<b>Net book value at Opening balance</b>	<b>1.110.776.142</b>	<b>1.356.005.409</b>
<b>Net book value at Closing balance</b>	<b>1.812.743.055</b>	<b>1.110.776.142</b>

9. Investment property

	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Others	Total
<b>History cost</b>						
Opening balance	127.260.259.921	5.852.956.281	774.510.738.815	13.655.473.487	281.167.523	921.560.596.027
- Increase						
Purchase			84.860.412.810	976.700.000		85.837.112.810
- Decrease						
Disposal	2.223.140.964		2.357.052.962			4.580.193.926
<b>Closing balance</b>	<b>125.037.118.957</b>	<b>5.852.956.281</b>	<b>857.014.098.663</b>	<b>14.632.173.487</b>	<b>281.167.523</b>	<b>1.002.817.514.911</b>
<b>Accumulated depreciation</b>						
Opening balance	72.732.680.588	4.573.904.298	516.312.098.239	12.203.008.052	271.108.892	606.092.800.069
- Increase						
Depreciation	4.025.103.267	248.969.720	71.662.003.062	449.705.735	10.058.631	76.395.840.415
- Decrease						
Disposal	2.072.234.998		2.357.052.962			4.429.287.960
<b>Closing balance</b>	<b>74.685.548.857</b>	<b>4.822.874.018</b>	<b>585.617.048.339</b>	<b>12.652.713.787</b>	<b>281.167.523</b>	<b>678.059.352.524</b>
<b>Net book value</b>						
<b>Net book value at Opening balance</b>	<b>54.527.579.333</b>	<b>1.279.051.983</b>	<b>258.198.640.576</b>	<b>1.452.465.435</b>	<b>10.058.631</b>	<b>315.467.795.958</b>
<b>Net book value at Closing balance</b>	<b>50.351.570.100</b>	<b>1.030.082.263</b>	<b>271.397.050.324</b>	<b>1.979.459.700</b>	<b>-</b>	<b>324.758.162.387</b>

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**10. Trade payables**

	Closing balance		Opening balance	
	Book value	Repayable amount	Book value	Repayable amount
<b>1. Short-term</b>	<b>70.418.124.569</b>	<b>70.418.124.569</b>	<b>84.576.391.297</b>	<b>84.576.391.287</b>
An Lac Auto Mechanical Enterprise	26.087.552.360	26.087.552.360	38.265.525.639	38.265.525.639
Sai Gon Oil and Gas JSC	25.765.411.473	25.765.411.473	27.222.446.746	27.222.4446.746
Southern Gas Trading JSC	7.959.501.114	7.959.501.114	8.429.826.815	8.429.826.815
Others	10.605.659.622	10.605.659.622	10.658.592.097	10.658.592.097
<b>2. Long-term</b>	<b>34.900.000.000</b>	<b>34.900.000.000</b>	<b>26.410.000.000</b>	<b>26.410.000.000</b>
An Lac Auto Mechanical Enterprise	34.900.000.000	34.900.000.000	26.410.000.000	26.410.000.000
<b>Total</b>	<b>105.318.124.569</b>	<b>105.318.124.569</b>	<b>110.986.391.297</b>	<b>110.986.391.297</b>

**11. Taxes and payables to the State**

	Opening balance	Số phải nộp trong năm	Số đã nộp trong năm	Closing balance
<b>1. Payables</b>	<b>4.170.820.104</b>	<b>14.877.060.772</b>	<b>15.368.089.221</b>	<b>3.679.791.655</b>
VAT	837.968.218	3.301.111.380	3.796.195.683	342.883.915
Natural resource Tax	456.320	5.387.520	5.387.520	456.320
Land rental charges	-	9.250.377.356	9.250.377.356	-
Non-agricultural taxes	-	314.247.810	314.247.810	-
Personal income Land use tax	(76.420.734)	1:995.936.706	1.991.880.852	(72.364.880)
Environment Tax and others	3.408.816.300	10.000.000	10.000.000	3.408.816.300
<b>2. Receivables</b>	<b>1.837.236.844</b>	<b>(877.120.411)</b>		<b>960.116.433</b>
The overpayment of Corporate income tax	960.116.433			960.116.433
Land rental charges	877.120.411	(877.120.411)		

**12. Accrued expenses**

	Closing balance	Opening balance Re-stated amount
Interest expenses	-	5.324.986
Advance payment of land rental:		
171, Dien Bien Phu, Ward 15, Binh Thanh District, Ho Chi Minh City	3.969.796.549	9.851.848.239
439 Phan Van Tri, Ward 5, Go Vap District, Ho Chi Minh City	1.180.590.228	930.568.500
342/20 Lac Long Quan, Ward 5, District 11, Ho Chi Minh City	12.484.457.864	8.369.777.015
500 Nguyen Dinh Chieu, Ward 4, District 3, Ho Chi Minh City	6.561.378.275	2.851.848.239
<b>Total</b>	<b>24.196.222.916</b>	<b>21.744.671.220</b>

**13. Other payables**

	Closing balance	Opening balance
<b>Short-term</b>	<b>1.463.405.531</b>	<b>1.558.383.773</b>
Trade Union fees	104.912.600	89.765.760
Short-term deposits received	854.197.760	1.074.742.016
Others	504.295.171	393.875.997
<b>Long-term</b>	<b>2.697.289.700</b>	<b>1.445.527.460</b>
Long-term deposits received	2.697.289.700	1.445.527.460

**14. Borrowings and finance lease liabilities from related parties**

	Closing balance		Trong kỳ		Opening balance	
	Value	Repayable amount	Increase	Decrease	Value	Repayable amount
<b>1. Short-term borrowings</b>	-	-	<b>2.766.820.828</b>	<b>12.138.510.483</b>	<b>9.371.689.655</b>	<b>9.371.689.655</b>
Hochiminh city Finance and Investment state-owned Copany Joint Stock Commercial Bank For Foreign Trade Of Vietnam – Ky Dong Branch	-	-	-	1.607.689.655	1.607.689.655	1.607.689.655
Vietnam Joint Stock Commercial Bank For Industry And Trade – Thu Thiem Branch	-	-	1.934.700.000	9.698.700.000	7.764.000.000	7.764.000.000
<b>2. Long-term borrowings</b>	-	-	-	<b>1.934.700.000</b>	<b>1.934.700.000</b>	<b>1.934.700.000</b>
Joint Stock Commercial Bank For Foreign Trade Of Vietnam – Ky Dong Branch	-	-	832.120.828	832.120.828	1.934.700.000	1.934.700.000
<b>Total</b>	-	-	<b>2.766.820.828</b>	<b>14.073.210.483</b>	<b>11.306.389.655</b>	<b>11.306.389.655</b>

4/6/2020

**15. Unearned revenues**  
 Revenue received in advance  
**Total**

<u>Closing balance</u>	<u>Opening balance</u>
10.841.772.002	520.266.137
<b>10.841.772.002</b>	<b>520.266.137</b>

**16. Owners' equity**

	<u>Shareholders' capital</u>	<u>Retained profits</u>	<u>Total</u>
As at 01/01/2023	600.000.000.000	(303.868.746.888)	296.131.253.112
Increased last year		35.020.619.225	35.020.619.225
As at 31/01/2023	600.000.000.000	(268.848.127.663)	331.151.872.337
As at 01/01/2024	600.000.000.000	(268.848.127.663)	331.151.872.337
Increased during the period		44.870.618.278	44.870.618.278
As at 31/12/2024	600.000.000.000	(223.977.509.385)	376.022.490.615

## VI. ADDITIONAL INFORMATION FOR ITEMS RESENTED IN THE PROFIT AND LOSS STATEMENT

### 1. Revenue from sales of goods and provision of services

	<u>For the year ended 31/12/2024</u>	<u>For the year ended 31/12/2023</u>
Revenue from sales of goods	12.171.675.455	22.768.611.512
Revenue from provision of services	147.924.487.988	121.898.263.680
<b>Total</b>	<b>160.096.163.443</b>	<b>144.666.875.192</b>

### 2. Cost of goods sold

	<u>For the year ended 31/12/2024</u>	<u>For the year ended 31/12/2023</u>
Cost of goods	11.654.588.581	22.235.691.433
Cost of services	126.703.091.238	102.738.684.010
<b>Total</b>	<b>138.357.679.819</b>	<b>124.974.375.443</b>

### 3. Financial expenses

	<u>For the year ended 31/12/2024</u>	<u>For the year ended 31/12/2023</u>
Interest expenses	30.795.180	230.240.795
<b>Total</b>	<b>30.795.180</b>	<b>230.240.795</b>

### 4. Selling expenses

	<u>For the year ended 31/12/2024</u>	<u>For the year ended 31/12/2023</u>
Selling expenses	476.701.135	623.842.020
<b>Total</b>	<b>476.701.135</b>	<b>623.842.020</b>

### 5. General and administrative expenses

	<u>For the year ended 31/12/2024</u>	<u>For the year ended 31/12/2023</u>
Employee expenses	4.984.966.497	3.766.304.279
Amortization and Depreciation expenses	664.129.172	684.841.429
Charges and fee	1.474.392.761	6.574.106.425

Outsourcing expenses, Other cash expense, Others	1.989.637.249	1.497.818.706
<b>Total</b>	<b>9.113.125.679</b>	<b>12.523.070.839</b>

#### 6. Other profit

	For the year ended 31/12/2024	For the year ended 31/12/2023
<b>Other income</b>	<b>658.242.030</b>	<b>510.657.518</b>
Other income	658.242.030	510.657.518
<b>Other expenses</b>	<b>422.807.135</b>	<b>499.635.224</b>
Allocating Goodwill	147.653.484	147.653.484
Others	275.153.651	351.981.740
<b>Total</b>	<b>235.434.895</b>	<b>11.022.294</b>

### VIII. OTHER INFORMATION

#### 1. Remuneration for Boards of Management

	For the year ended 31/12/2024	For the year ended 31/12/2023
Mdm. Le Thi My Hanh – Chairman of the Board of Directors	176.000.000	96.000.000
Mr. Tran Ngoc Dan – Member	132.000.000	72.000.000
Mr. Pham Hoang Hiep – Member	192.000.000	72.000.000
Mr. Tran Long – Member	132.000.000	72.000.000
Mr. Tran Lam – Member	132.000.000	72.000.000
Mr. Nguyen Tuan Viet – Member	132.000.000	72.000.000
Mr. Nguyen Ho Minh – Member	132.000.000	72.000.000
Ms. Tran Kim Hoa – Secretary	99.800.000	60.000.000
Ms. Doan Thi Giao Thuyet - In charge of administration	75.800.000	27.000.000
<b>Total</b>	<b>1.203.600.000</b>	<b>615.000.000</b>

#### 2. Remuneration for Board of Supervisors

	For the year ended 31/12/2024	For the year ended 31/12/2023
Mr. Nguyen Quoc Soan - Chairman of the Supervisors	370.000.000	300.000.000
Ms. Tran Ngoc Dung – Former member	20.000.000	60.000.000
Ms. Vu Thi Hong Cam – Former member	20.000.000	60.000.000
Ms. Nguyen Thi To Nhu – Member	70.000.000	0
Ms. Tran Kim Tuyen – Member	70.000.000	0
<b>Total</b>	<b>550.000.000</b>	<b>420.000.000</b>

#### 3. Remuneration for Board of [General] Directors

	For the year ended 31/12/2024	For the year ended 31/12/2023
Mr. Pham Hoang Hiep - General manager	948.500.000	771.500.000
Mr. Nguyen Tuan Viet – Deputy general manager	731.000.000	631.500.000
Mr. Nguyen Ho Minh – Deputy general manager	731.000.000	631.500.000
Mr. Nim Vuon Phu - Deputy general manager	731.000.000	631.500.000
Mr. Bui Duc Tho - Former Deputy general manager	-	270.500.000



Ms. Doan Thi Giao Thuyet - Chief accountant	658.500.000	561.000.000
<b>Total</b>	<b><u>3.800.000.000</u></b>	<b><u>3.498.000.000</u></b>

#### 4. Transactions with related parties

##### Related Party Balance receivables from customers

	For the year ended 31/12/2024	For the year ended 31/12/2023
Saigon Transportation Mechanical Corporation – Single-Member Limited Liability		95.292.692
Easy Car	4.073.834.792	3.848.665.600
<b>Total</b>	<b><u>4.073.834.792</u></b>	<b><u>3.943.958.292</u></b>

##### Related Party Balance trade payables

	For the year ended 31/12/2024	For the year ended 31/12/2023
Saigon Transportation Mechanical Corporation – Single-Member Limited Liability - New Eastern Station Unit	62.871.255	65.028.255
An Lac Auto Mechanical Enterprise	60.987.552.360	64.675.525.639
Eastern Coach Station Single-Member Company, Ltd		17.716.680
Western Coach Station Joint Stock Company	46.054.687	39.546.192
Saigon Transport Parking Company		36.644.637
Easy Car	18.780.120	922.320
New City Rent A Car	25.920.000	25.920.000
New City Rental	27.000.000	27.000.000
<b>Total</b>	<b><u>61.168.178.422</u></b>	<b><u>64.888.303.723</u></b>

#### 5. Transactions with related parties

##### Sales of goods, services

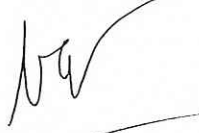
	For the year ended 31/12/2024	For the year ended 31/12/2023
Saigon Transportation Mechanical Corporation – Single-Member Limited Liability	7.440.860.949	777.515.203
An Lac Auto Mechanical Enterprise	-	939.876.094
An Lac Special Purpose Vehicle Mechanical Enterprise	2.777.778	461.867.845
Industrial & Motor Service Enterprise	-	630.233.333
Municipal Construction Investment Enterprise	-	87.888.889
Saigon Shipping Joint Stock Company	-	335.969.091
Western Coach Station Joint Stock Company	4.629.630	16.096.418
New City Group		10.909.091
Easy Car	650.792.111	3.419.121.632
New City Rent a Car	16.500.000	27.681.818
<b>Total</b>	<b><u>8.115.560.468</u></b>	<b><u>6.707.159.414</u></b>

##### Purchase of goods, services

	For the year ended 31/12/2024	For the year ended 31/12/2023
Saigon Transportation Mechanical Corporation – Single-Member Limited Liability	683.144.168	431.845.321
An Lac Auto Mechanical Enterprise	72.651.336.581	868.488.778
Toyota Ben Thanh Motor Company	888.242.064	982.542.436
Eastern Coach Station Single-Member Company, Ltd	216.117.048	210.434.701
Western Coach Station Joint Stock Company	483.582.579	426.538.406
Saigon Transport Parking Company	398.526.900	390.849.707
Western Passenger Transport and Service Joint Stock Company	716.950	7.277.900

Easy Car	16.535.000	51.287.600
New City Rent A Car	302.906.997	288.000.000
New City Rental	317.044.445	310.545.455
<b>Total</b>	<b>75.958.152.732</b>	<b>3.967.810.304</b>

Prepared by



Nguyen Thi Van Anh

Chief Accountant



Doan Thi Giao Thuyet

Ho Chi Minh City, January 20, 2025

General Director



Pham Hoang Hiep

