

Ho Chi Minh City, January 20, 2025

No: 56/CV-CBTT

*Explanation regarding the Financial  
Statements for the Fourth Quarter of 2024  
of Saigon Passenger Transport  
Joint Stock Company.*

To: - State Securities Commission of Vietnam;  
- Hanoi Stock Exchange.

1. Name of company: **SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY**
2. Stock code: BSG
3. Address: 39 Hai Thuong Lan Ong, Ward 11, District 5, Ho Chi Minh City.
4. Phone number: (028) 39.505.505
5. Authorized person to disclose information: Ms. Tran Thi Kim Hoa
6. Explanation:

According to the financial statements for the fourth quarter of 2024 released by Saigon Passenger Transport Joint Stock Company on 20 January 2025, the net profit after tax for the fourth quarter of 2024 has fluctuated by more than 10% compared to the same period in 2023, as shown in the Profit and Loss Statement.

The company explains as follows:

Profit after tax in the fourth quarter of 2024 shown in the Profit and Loss Statement is 13.948.534.938 VND, fluctuating more than 10% compared to the same period report in 2023 of 7.650.626.385 VND

The reason is that total revenue in the fourth quarter of 2024 increased by 15.847.853.180 VND and total costs increased by 9.549.944.627 VND compared to the same period in 2023. Therefore, profit after tax in the fourth quarter of 2024 reached 13.948.534.938 VND, fluctuating more than 10% compared to the same period in 2023.

Above is Saigon Passenger Transport Joint Stock Company's explanation of the Financial Statements for the fourth quarter of 2024.

Best regards./*PH*

**Receiving place:**

- As above;
- Board of Directors; Board of Supervisors
- Upload website;
- Clerical Department (01b).VA.2.

**GENERAL DIRECTOR**



**Pham Hoang Hiep**